

**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS' MEETING
JANUARY 17, 2011**

AGENDA

AGENDA
GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS MEETING
GTUA BOARD ROOM
5100 AIRPORT DRIVE
DENISON, TEXAS 75020
12:30 P.M., MONDAY, JANUARY 17, 2011

Notice is hereby given that a meeting of the Board of Directors of the Greater Texoma Utility Authority will be held on the 17th day of January 2011, at 12:30 p.m. in the Administrative Offices of the Greater Texoma Utility Authority, 5100 Airport Drive, Denison TX, 75020, at which time the following items will be discussed:

Agenda:

- I. Call to Order
- II. Consent Agenda
 - * Items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.
- III. * Consider and act upon approval of Minutes of December 20, 2010 Meeting
- IV. * Consider and act upon approval of accrued liabilities for December 2010
- V. Citizens to be Heard
- VI. Water Activities
 - A. Consider and act upon a Resolution of the Board of Directors of the Greater Texoma Utility Authority authorizing the filing of an Amendment to Water Use Permit No. 4301, as amended
 - B. Consider and act upon an award of contract for the Argyle WSC 12" Waterline Extension from Stonecrest Rd to Harpole Rd
 - C. Consider and act upon a Resolution accepting the contract with Champion Utility Construction, LLC for the Pottsboro Miscellaneous Waterline Improvements Alternates A&B project as complete
 - D. Consider and act upon Change Order No. 1 to the contract with Sperling Construction for the Pottsboro Miscellaneous Waterline Improvements project
- VII. General Activities
 - A. Receive Quarterly Investment Report
 - B. Receive Independent Audit for Fiscal Year Ending September 30, 2010
 - C. Consider and act upon request for General Manager to respond to SEC rule requiring appointed state and local officials to register as municipal advisors

- D. Consider and act upon request for a temporary remote computer connection
- E. Consider and act upon Officers for the 2011 Calendar Year

VIII. Adjourn

¹The Board may vote and/or act upon each of the items listed in this agenda.

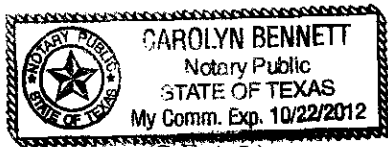
²The Board reserves the right to retire into Executive Session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.

This is to certify that I, Carmen Catterson, posted this agenda on the outdoor bulletin board of the Administrative Offices of the Greater Texoma Utility Authority, on the west side of the building, at 4:00 p.m. on January 12, 2011. I also posted this agenda in the Texas Register and provided this agenda to the County Clerks in Collin, Cooke, Fannin, and Grayson Counties, the City Clerks of Denison, Gainesville, Sherman, and all other member cities, with a request that it be posted.

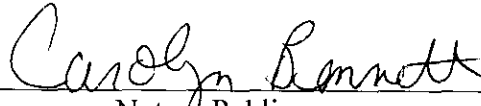


Carmen Catterson

Sworn and subscribed to before me this 12 day of January 2011.



(SEAL)



Notary Public

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING, AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT CARMEN CATTERSON AT (903) 786-4433 TWO (2) WORKING DAYS PRIOR TO THE MEETING, SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

CALL TO ORDER

CONSENT AGENDA

ATTACHMENT III

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, DECEMBER 20, 2010

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Don Skelton, Bill Johnson, George Rowland, Everett Grantham, Duane Hayes, Paul Kirley, Mark Kuneman, David Sprowl, Clyde Yeatts

Members Absent: None

Staff: Jerry Chapman, Carolyn Bennett, and Carmen Catterson

Visitors: Mike Wynne, Nall, Pelley & Wynne
Mayor Sherry Howard, City of Tom Bean

I. Call to Order

President Skelton called the meeting to order at 12:32 p.m.

II. Consent Agenda

The items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion with the consent agenda. President Skelton asked the Board if there were any items they wished to have removed from the consent agenda for discussion. There were no items requested by the Board of Directors to be removed from the consent agenda for discussion. Board Member Sprowl motioned to approve the consent agenda. The motion was seconded by Vice President Johnson and passed unanimously.

III. * Consider and act upon approval of Minutes of November 15, 2010 Meeting

IV. * Consider and act upon approval of accrued liabilities for November 2010

V. Citizens to be Heard

General Manager Chapman introduced Mayor Sherry Howard with the City of Tom Bean. Mr. Chapman expressed his and the staff's appreciation for the Board members who chose to continue serving on the Board for another term.

VI. Wastewater Activities

Consider and act upon award of contract for the Sherman 2010 Wastewater Treatment Plant Improvements (Dome Covers) project.

Bids for the Sherman 2010 Wastewater Treatment Plan Improvements (Dome Covers) project were received on November 17th. This rehabilitation project has been underway for the past two years. Many parts at the wastewater treatment plant have become worn out and antiquated. Nine (9) proposals were received. The engineering consultant, James McMillen with Perkins divided the project into a base bid and several alternates since he was not sure what cost was expected for the base bid. The engineer's estimate for the project was \$1,730,000. The low bid with alternates was submitted at \$1,423,800 by Red River Construction Co., Inc. Funds are available to pay for this project from a previous bond series. Red River Construction worked for the Authority on the Collin-Grayson Municipal Alliance (CGMA) waterline project several years ago. They completed the project with no problems.

Vice President Johnson motioned to award the contract for the Sherman 2010 Wastewater Treatment Plant Improvements (Dome Covers) project to Red River Construction Co., Inc. in the amount of \$1,423,800.00, contingent upon similar action being taken by the Sherman City Council. The motion was seconded by Board Member Sprowl and passed unanimously.

Consider and act upon Change Order No. 2 to the contract with Lewis Contractors, Inc. for the Melissa Fitzhugh Branch Capital Improvement Plan project.

This is a project being undertaken for the City of Melissa. The City was requested by the Texas Department of Transportation to relocate utility lines to accommodate the widening of Hwy 75 on the north side of McKinney. The contractor is currently performing satisfactorily, but encountered unknown underground utilities. This change order has been approved by the City of Melissa and is recommended by the engineer. The change order increases the cost of the project by \$57,688 to accommodate the existing underground utilities. Funds are available from the 2009 GTUA/Melissa bond issue.

Board Member Sprowl motioned to authorize Change Order No. 2 to the contract with Lewis Contractors for the Melissa Fitzhugh Branch Capital Improvements Plan project. The motion was seconded by Board Member Grantham and passed unanimously.

Receive update on Sherman Hwy 75 North Sewer Contract "C" – TNT Pipeline Corp.

This item is information only. TNT Pipeline Corp. was awarded the Sherman Hwy 75 North Sewer Contract "C" project earlier this year. The Authority was hesitant to award the contract to TNT Pipeline Corp., since they were an unknown company, but they did not have any previous financial or performance problems. The project is now substantially complete. The Authority received a letter from TNT Pipeline Corp.'s bonding company in November and has since been notified by two suppliers that have not been paid. Both companies have also notified the bonding company of the situation. Mr. Chapman proposed to provide the pay estimate to the bonding company and withhold the retainage until the project is complete. The project should close out in January or February.

No action is required at this time.

VII. Water Activities

Consider and act upon Change Order No. 2b to the contract with Champion Utility Construction, LLC for the Pottsboro Miscellaneous Waterline Improvements Alternates A & B contract.

This is a small change order for the Miscellaneous Waterline Improvements Alternates A&B project for Pottsboro. Chris Schmitt, the project engineer did not provide his letter with enough time for it to

be included in the agenda packet so it is being passed out to the Board. The staff recommends the approval of the change order, which was approved by Pottsboro last month.

Board Member Kirley motioned to authorize Change Order No. 2b to the contract with Champion Utility Construction, LLC for the Pottsboro Miscellaneous Waterline Improvements Alternates A & B contract. The motion was seconded by Board Member Kuneman and passed unanimously.

Consider and act upon a Resolution authorizing the submission of a request for federal funding from the Texas Environmental Infrastructure Program (Northwest Grayson WCID #1 project).

Each year, the Texas Water Development Board (TWDB) requests applications for the Texas Environmental Infrastructure Program (TEIP). Last year the Authority submitted six applications, none of which were funded. This year, several of those projects have been funded by other sources leaving only two projects remaining. One is a new well for the Northwest Grayson WCID #1 and the other is a feed line for the Sherman Water Treatment Plant. Applications were due on December 10th. President Skelton signed the applications for submission, so the staff is asking the Board to ratify the actions already taken.

Secretary/Treasurer Rowland motioned to confirm the execution of a Resolution to submit a request for federal funding from the TEIP for the Northwest Grayson WCID #1 project and for the Sherman Water Treatment Plant Second Feed, Phase I project. The motion was seconded by Vice President Johnson and passed unanimously.

Consider and act upon a Resolution authorizing the submission of a request for federal funding from the Texas Environmental Infrastructure Program (Sherman Water Treatment Plant Second Feed, Phase I project).

Motion for this item was made under Water Activities, Item VII-B.

Consider and act upon amendment to the Agreement with the North Texas Groundwater Conservation District for Administrative Services.

The contract for Administrative Services with the North Texas Groundwater Conservation District (NTGCD) was approved by the Board last month. The NTGCD attorney, Brian Sledge added a paragraph regarding bonding in Section No. 7. The District also requested the Authority perform accounting services at the last meeting. These items have been added to the Agreement and the staff is requesting the Board approve the amended Agreement.

Vice President Johnson motioned to approve the amended Agreement for Administrative Services with the North Texas Groundwater Conservation District. The motion was seconded by Board Member Yeatts and passed unanimously.

Consider and act upon Agreement with the Red River Groundwater Conservation District for Administrative Services.

This is a draft agreement with the Red River Groundwater Conservation District (RRGCD). The Authority has been working with the RRGCD since their creation approximately one year ago. The RRGCD does not currently have a source of funding. The NTGCD was advanced \$150,000 from Collin, Cooke, and Denton Counties in 2010 and will be advanced the same amount in 2011. These loans will have to be repaid over a 5-year period. The RRGCD realizes they need to begin collecting funds to support the organization's activities. The RRGCD will begin billing for funding in January or February. RRGCD

President Henderson and Vice President Olson have discussed their situation with Mr. Chapman and would like to enter into an Agreement with the Authority for administrative services. The contract being proposed is similar to the one the Authority executed with the NTGCD and will provide for administrative services including correspondence, policies, accounting, etc.

Board Member Yeatts motioned to approve the Agreement for Administrative Services with the Red River Groundwater Conservation District, contingent upon final approval of budget. The motion was seconded by Secretary/Treasurer Rowland and passed unanimously.

Receive update on Lake Texoma Pump Station improvements and Zebra Mussel investigation.

The Authority was successful in selling the \$2,130,000 bond issue on December 6th to pay for the Lake Texoma pump station improvements with an A+ rating and a 4.41% interest rate. The pumps have not been delivered yet. They are being manufactured in Brazil and will hopefully arrive in January. After discussion on preferred methods and cost, the Authority and the NTMWD have decided to use the buttress method to support the bends in the raw water line. The line will need extra support to increase the pump station's capacity from 95 mgd to 125 mgd. The buttress method is less expensive than the carbon fiber lining and will require the line be out of service for a shorter period of time. The NTMWD has discussed resuming pumping with the Parks and Wildlife office. Lake Lavon is low and the NTMWD needs the additional water at this time. Parks and Wildlife would prefer they not resume pumping until the Zebra Mussel issue is resolved, but cannot prevent the NTMWD from pumping. The Zebra Mussels are multiplying prolifically. Alan Plummer & Associates are still reviewing possible solutions to the problem.

No action is required at this time.

VIII. General Activities

*Receive Monthly Financial Reports

Consider and act upon appointment of officers for 2011 calendar year.

President Skelton appointed Board Members Kirley, Sprowl and Yeatts to serve on a committee to provide recommendations for officer appointments for the 2011 calendar year at the January 2011 meeting.

IX. Executive Session

Pursuant to Government Code Sections 551.074, the Board of Directors adjourned into closed Executive Session at 1:11 p.m. to discuss the following:

Personnel Matters

X. Regular Session

Consider and act upon items listed in Executive Session.

The Board reconvened into Regular session at 1:35 p.m. President Skelton stated no action was taken on items discussed during the Executive Session.

XI. Adjourn

Upon motion by President Skelton, seconded by Vice President Johnson and passed unanimously, the Board adjourned at 1:36 p.m.

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Recording Secretary

Secretary-Treasurer

ATTACHMENT IV

RESOLUTION NO. _____

A RESOLUTION BY THE BOARD OF DIRECTORS OF THE
GREATER TEXOMA UTILITY AUTHORITY AUTHORIZING
PAYMENT OF ACCRUED LIABILITIES FOR THE MONTH OF DECEMBER 2010:

The following liabilities are hereby presented for payment:

GENERAL:

Dues and Subscriptions

Gainesville Daily Register (Annual subscription)	\$	126.00
Lake Texoma Association (Annual membership dues)		100.00
Texas City Management Association (Annual membership)		115.00

Fuel and Reimbursements for Mileage

Carmen Catterson (Reimbursement for mileage)	126.00
Carolyn Bennett (Reimbursement for mileage)	62.00
Laurie Burchfield (Reimbursement for mileage)	126.00
Conoco (Fuel - operations vehicles)	250.96
Jerry Chapman (Fuel)	137.40

Insurance

Harris-Blanton, Inc. (Bonding - Board of Directors & David Sprowl)	380.00
Jerry Chapman (Insurance 2011 GMC Acadia - 12/6/10-6/5/11)	568.50
TWCA Risk Management (Workers' compensation insurance)	725.12

Leases/Rental Fees

Pitney-Bowes (Mailing system)	39.00
North Texas Regional Airport (Lease - administrative offices)	1,784.41

Maintenance Agreements

NovaCopy (Panasonic DP 8060 copier)	100.00
Diamond Computers (End of month Back-up & off site storage)	225.00

Meetings and Conferences

The Paper Plate Catering (BOD Lunches)	190.00
Jerry Chapman (BOD - Don Skelton)	20.00

Postage

United States Postal Service (Christmas stamps)	44.00
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Professional Services

Final Details (Cleaning services)November & December	950.00
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Repair & Maintenance - Building & Equipment

Advantage Business Machines (Ricoh Architect copier repair)	95.00
Neal Plumbing (Repair men's room)	105.00

Repair & Maintenance - Administrative and Operations Vehicles

Blake Utter Ford (2010 F150 - Oil change / tire rotation)	44.65
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Supplies

AmSan (Office supplies)	185.24
Bank of America - Visa (Office supplies)	104.13
Buffalo Business Products (Office supplies)	254.73
Sam's Club (Office supplies)	140.45
Wal-Mart (Office supplies)	38.04

Training

Bank of America - Visa (TEEX Water Class - A. Moore)	25.00
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Utilities

Alan Moore (Reimbursement for mobile telephone expenses)	31.01
Cable One (Internet line)	81.63
AT & T Wireless (Mobile telephone)	174.42
City of Denison (Water)	90.55
City of Sherman (Trash services)	71.50
TXU Electric	695.63
ATMOS Energy	\$ 327.48

TOTAL:	\$ <u>8,533.85</u>
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SOLID WASTE:

Insurance

TWCA Risk Management Fund (Workers compensation insurance)	\$ 228.99
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Meetings & Conferences

Jerry Chapman - TASWA	21.66
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Supplies

Walmart (Electrical tape, batteries, etc.)	82.40
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Utilities

Grayson-Collin Electric	200.34
AT & T	34.17
Starr Water Supply	\$ 53.26

TOTAL: \$ 620.82

WASTEWATER:

Construction Contracts

Associated Construction Partners, Ltd (Sherman 2009 - WWTP Digester, Est #7)	\$ 58,110.80
Howard - Estruct, JV (Sherman 2008 - Lift Station - Est #2)	48,960.00
Jerry Paul Higgins, Ltd. (Sherman 2008 - Peak Flow Storage, Phase 1 - Final pay)	2,305.75
J.R. Sheldon & Company, Inc. (Sherman 2009B - Fine Screens, Est #1)	486,250.00
Lynn Vessels Construction, LLC (Sherman 2009A - Hwy 75 N Contract A - Est #6)	29,059.21
Tri-Con Services, Inc. (Sherman 2009A - Contract B, Hwy 75 - Est #7)	145,514.25

Engineering Fees

Freeman-Millican, Inc. (Sherman 2008-Peak Flow Storage Phase 1 & 2)	17,293.67
Morris Engineers' (Sherman 2009B - Swr C, King to Pacific)	2,000.00

Paying Agent Fees

Bank of Texas Trust (Anna/Melissa 2006)	475.00
Bank of Texas Trust (Anna/Melissa 2007)	475.00
Bank of Texas Trust (Melissa 2009A)	300.00
Bank of Texas Trust (Melissa 2009B)	300.00
Bank of Texas Trust (Tom Bean 2000)	250.00
Bank of Texas Trust (Valley View)	\$ 125.00

TOTAL: \$ 791,418.68

WATER:

Advertising

Herald Democrat (Argyle 2000 - Ad for bids)	\$ 445.78
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Construction Costs

Dal-Ec Construction, Ltd. (CGMA - Howe Pump Station - Final pay)	19,520.00
Wilson Contractor Services, LLC (Collin County - Outer Loop Encasement - Final pay)	11,496.25

Engineering Fees

Freese & Nichols, Inc. (Pottsboro 2007 - Pearce Drive WL)	12,771.45
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Equipment

Affiliated Com-Net, Inc. (RRGCD - New phones and installation to access 800 lines)	840.85
Affiliated Com-Net, Inc. (NTGCD - New phones and installation to access 800 lines)	840.85

Legal

Nall, Pelley, Wynne & Smith, LLP (Princeton) 187.50

Meetings & Conferences

American Express (RRGCD - Austin) 323.68
American Express (Sherman 2003 - LTA - Austin) 570.97
American Express (Sherman 2003 - TWCA - Austin) 874.71
Bank of America - Visa (RRGCD - Dallas & Austin) 36.65
Bank of America - Visa (NTGCD - Aubrey & Sanger) 36.80
Bank of America - Visa (Sherman 2003 - TWCA) 27.46

Miscellaneous

D & S Engineering Labs (Pottsboro 2001 - Testing after waterline replacement) 160.00
FAO, USACE, Tulsa District (Sherman 2003 - O & M/Principal/Interest Water Storage) 215,079.15

Paying Agent Fees

Bank of Texas Trust (Gober) 162.50
Bank of Texas Trust (Howe 2003) 200.00
Bank of Texas Trust (Northwest Grayson) 175.00
Bank of Texas Trust (Tom Bean 1988) 100.00

Postage

Federal Express (Argyle 2000 - Refunding) 34.51
Federal Express (Pottsboro 2007) 11.88
Federal Express (Sherman 2003 - 2011) 42.80

CGMA Repair & Maintenance

Kemp Lawn Maintenance (CGMA - Bloomdale Pump Station) 390.00
Texas Excavation Safety System, Inc. (Water tests - November) 56.05

Supplies

Bank of America - Visa (NTGCD - Checks for Quickbooks) 63.01
Buffalo Business Products (NTGCD - miunute book, post book) 154.72
Buffalo Business Products (RRGCD - miunute book,) 32.78

CGMA Utilities

AT & T (Bloomdale Pump Station) 116.04
North Texas Municipal Water District (Water Usage) 28,074.58
TXU Energy (Bloomdale Pump Station) 2,953.74
Verizon (Howe Tank Site) \$ 85.67

TOTAL: \$ 295,865.38

GRAND TOTAL: \$ 1,096,438.73

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY THAT the Secretary-Treasurer is hereby authorized to make payments in the amounts listed above.

On motion of _____ and seconded by _____, the foregoing Resolution was passed and approved on this, the _____ day of _____, _____ by the following vote:

AYE:
NAY:

At a regular meeting of the Board of Directors of the Greater Texoma Utility Authority.

President

ATTEST:

Secretary/Treasurer

CITIZENS TO BE HEARD

WATER ACTIVITIES

ATTACHMENT VI – A



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager *JWC*

DATE: January 12, 2011

RE: Water Right, Permit 4301, as amended
Requests from Lake Kiowa Homeowners Association and Woodbine WSC

The United States Army Corps of Engineers ("USACE") conducted reallocation studies on the water storage available in Lake Texoma in 1983, and 1985. The results of the studies indicated an increase in available water storage by 1,515 acre-feet of water storage. The USACE found that less sedimentation had occurred than originally calculated.

Lake Kiowa Homeowners Association and the Woodbine Water Supply Corporation have both indicated an interest in obtaining water storage in Lake Texoma for use in providing water to their customers. These entities were not able to participate in the 50,000 acre-feet of water storage available to the Authority, which was contracted for with the USACE, and allocated to the public water suppliers desiring to participate. That project was financed by the sale of tax exempt bonds which were sold to the Texas Water Development Board under the terms of the Water Infrastructure Fund. While Woodbine WSC and Lake Kiowa Homeowners Association are public water suppliers, they are not eligible for tax exempt financing.

Attached is a resolution for consideration by the Board of Directors, which will allow the Authority staff to pursue an amendment to Water Right Permit 4301, as amended, for the additional 1,515 acre-feet of water storage available in Lake Texoma. USACE staff is working on the contract with the Corps of Engineers for this water storage. A draft of that contract is anticipated in the near future. Lake Kiowa Homeowners Association and Woodbine WSC have agreed to pay for the costs associated with this permit amendment.

ACTION REQUESTED: The Board of Directors is requested to consider approving the attached resolution, which authorizes the Authority staff to pursue the amendment to Water Right Permit 4301, as amended, making water storage available for these two entities so they may transition from using groundwater as their only source of water for customers.

JWC:cb

Attachment

Woodbine Water Supply Corporation
Rickey Kemp, General Manager
P.O. Box 1257

Craig Lamkin, Board Member
Mike Hines, Board Member
Bob Smith, Board Member
Wilbur Smith, Board Member
940.665.0927 (fax)

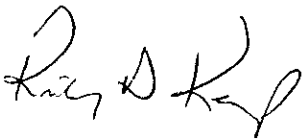
December 29, 2010

Dear Jerry,

Sorry for the delay in getting this letter to you, here is the official correspondence to set the works in gear to purchase the Lake Texoma Storage as we have discussed extensively in the past.

At the Woodbine Water Supply Corporation regular Board of Directors Meeting on December 13, 2010 the board on a unanimous vote of 7-0 re-affirmed their desire to purchase 758 acre feet of annual storage from the Army Corps of Engineers our of Lake Texoma. This letter is your assurance to go ahead with the paper work to purchase such. We would also like to finance it at the lowest possible cost. Call me if you have any questions or if anything changes.

Sincerely,



Rickey D. Kemp
General Manager

RECEIVED
DEC 30 2010
BY: CLM



KIOWA HOMEOWNERS WATER SUPPLY CORPORATION

133 KIOWA DR. S.
LAKE KIOWA, TEXAS 76240-9539
PHONE 668-8391



Jerry Chapman
General Manager
Greater Texoma Utility Authority

RECEIVED

DEC 7 10 10

GTUA

Dear Jerry:

The Kiowa Homeowners Water Supply Corporation Board of Directors at its December 8, 2010 regular monthly board meeting approved the acquisition of up to 1000 acre feet water rights from Lake Texoma. I told them that I had agreed in principle to split the 1515 acre feet with Woodbine WSC. WE would take 757 acre feet and Woodbine 758 acre feet. Please let me know anything additional that we need to do on our part.

Ronny P. Young
General Manager
Kiowa Homeowners WSC

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE GREATER TEXOMA UTILITY AUTHORITY
AUTHORIZING THE FILING OF AN AMENDMENT
TO WATER USE PERMIT NO. 4301**

WHEREAS, the Greater Texoma Utility Authority (the "Authority") is the owner of a certain water right, Water Use Permit No. 4301, as amended, that in part authorizes the Authority to impound 72,600 acre-feet of water in Lake Texoma (the "Lake") and to divert 25,000 acre-feet per year for municipal and industrial purposes, and 56,500 acre-feet for municipal, industrial and agricultural purposes; and

WHEREAS, the Authority desires to secure additional storage capacity in the Lake so it can have sufficient water supply available for diversion to meet the demand of its present and future customers; and

WHEREAS, the Reallocation Studies conducted by the United States Corps of Engineers ("USACE") in 1983 and 1985 increased the amount of water storage remaining available in the Lake by 1,515 acre-feet; and

WHEREAS, the Authority is in negotiations with USACE to secure storage rights for an additional 1,515 acre-feet of water in the Lake; and

WHEREAS, in addition to entering into a water storage agreement with the USACE, it is necessary for the Authority to file an application(s) with the Texas Commission on Environmental Quality ("TCEQ") for an amendment to Water Use Permit No. 4301, as amended, to (i) impound additional water in the Lake; (ii) increase the amount of water available for diversion from the Lake, and (iii) obtain other authorizations related to the ownership, discharge, and subsequent diversion and reuse of surface water-based effluent return flows; and

WHEREAS, the Board of Directors of the Authority desires to authorize the General Manager or his designee to engage necessary and appropriate legal and engineering consultants to assist the General Manager so as to negotiate with the USACE the preparation and execution of a water storage agreement, and to prepare, make, execute, file, prosecute, amend, settle and compromise any and all applications to the TCEQ to amend Permit No. 4301, as amended and to applications, as he shall deem to be in the best interest of the Authority.

NOW, THEREFORE, BE IT RESPOVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY THAT:

1. The above recitals are true and correct and are incorporated into this Resolution for all purposes.
2. The Board of Directors of the Authority hereby authorizes and directs the General Manager or his designee to negotiate with the USACE in the preparation and execution of a water storage agreement and to prepare, or cause to be prepared, and to execute, make, file, prosecute, amend,

settle and compromise any and all applications to the TCEQ and other governmental entities (the "Applications"), including, but not limited to, an application to amend Permit No. 4301, for water rights and additional authorization necessary to (i) impound additional water in the Lake; (ii) increase the amount of water available for diversion from the Lake; and (iii) obtain other authorizations related to the ownership, discharge, and subsequent diversion and reuse of surface water-based effluent return flows as he shall deem necessary and appropriate.

3. The Board of Directors of the Authority hereby authorizes the General Manager to employ the services of consultants to assist in the preparation and prosecution of the Applications, as he shall deem to be in the best interest of the Authority.
4. A certified copy of this resolution shall be provided to the TCEQ and to all persons interested in the subject matter hereof.

PASSED, ADOPTED AND APPROVED this 17th day of January, 2011.

Donald Skelton, President
Board of Directors
Greater Texoma Utility Authority

ATTEST:

George Rowland, Secretary/Treasurer
Board of Directors
Greater Texoma Utility Authority

(S E A L)


ATTACHMENT VI – B



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority
FROM: Jerry W. Chapman, General Manager 
DATE: January 11, 2011
RE: 12" Waterline Extension from Stonecrest Rd to Harpole Rd Project (Argyle WSC)
Award of Contract

Kerry Maroney, Jr. of Biggs and Mathews, Inc., the consulting engineer for this project, accepted bids for the Argyle WSC 12" Waterline Extension from Stonecrest Rd to Harpole Rd project on January 11, 2011. The bid tabulation and a recommendation for award will be provided at the meeting.

ACTION REQUESTED: A recommendation for the award of contract will be provided to the Board at the meeting.

JWC:cc

Attachments

ATTACHMENT VI – C



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority
FROM: Jerry W. Chapman, General Manager *JWC*
DATE: June 10, 2008
RE: Miscellaneous Waterline Improvements Alternates A&B Project (City of Pottsboro)
Close Out
Champion Utility Construction, LLC

The Pottsboro Miscellaneous Waterline Improvements Alternates A&B project has been recently completed. The Authority, City of Pottsboro, Chris Schmitt, the consulting engineer are have inspected the project and are satisfied with the work completed. The City Council accepted the project as complete at their January 4th meeting. The engineer is still in the process of collecting all of the close out documents, but has provided a letter recommending the close out of the project.

ACTION REQUESTED: The Board of Directors is requested to consider approving a Resolution accepting the contract with Champion Utility Construction, LLC. for construction of the Miscellaneous Waterline Improvements Alternates A&B project as complete, contingent upon receipt of all close out documents.

JWC:cc

Attachments

TNP TEAGUE NALL AND PERKINS

Civil Engineering Surveying Landscape Architecture Planning

January 12, 2011

Jerry Chapman
Greater Texoma Utility Authority
5100 Airport Drive
Denison TX 75020

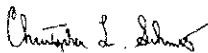
Closeout Recommendation

*Miscellaneous Waterline Improvements
City of Pottsboro
TNP Job No: PBO09323*

Mr. Chapman:

The work performed under this contract has been inspected by authorized representatives of OWNER, CONTRACTOR and ENGINEER and is declared to be complete in accordance with the Contract Documents. It is my recommendation that the project be closed out.

Sincerely,



Chris Schmitt, P.E.
Teague Nall and Perkins Inc.

Cc: Kevin Farley

City of Pottboro
POTTSBORO
T E X A S

January 11, 2011

Jerry W. Chapman
General Manager
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

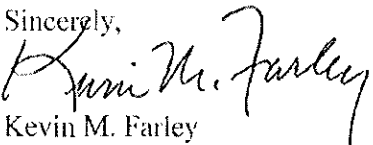
**RE: CITY OF POTTSBORO - MISCELLANEOUS WATER LINE IMPROVEMENTS
PROJECT COMPLETION AND ACCEPTANCE**

Dear Mr. Chapman:

Please be aware that the Pottboro City Council met on January 4, 2011, and voted unanimously to accept the miscellaneous water line replacement project as complete. The Council also authorized the release of the final payment to Champion Utility Construction, Inc.

I ask that you please take the appropriate actions necessary to close this project at your earliest possible convenience. Should you have questions or require additional information, please do not hesitate to contact me at (903) 786-2281.

Sincerely,



Kevin M. Farley
City Manager

RESOLUTION NO. _____

A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY ACCEPTING THE CONTRACT WITH CHAMPION UTILITY CONSTRUCTION, LLC FOR THE CITY OF POTTSBORO MISCELLANEOUS WATERLINE IMPROVEMENTS ALTERNATES A&B PROJECT AS COMPLETE.

WHEREAS, the Greater Texoma Utility Authority has entered into a Contract for Water Supply and Sewer Service with the City of Pottsboro; and

WHEREAS, the Greater Texoma Utility Authority has entered into a contract with Whitewater Construction, Inc. for the construction of a Miscellaneous Waterline Improvements Alternates A&B project for the City of Pottsboro, Texas; and

WHEREAS, representatives of the Greater Texoma Utility Authority, the City of Pottsboro, and the consulting engineer have reviewed the facility constructed as the City of Pottsboro Miscellaneous Waterline Improvements Alternates A&B project and found it to be complete;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY that the Board hereby formally accepts the work of Champion Utility Construction, LLC. as complete.

Upon motion by _____, seconded by _____, the foregoing Resolution was passed and approved on this 17th day of January, 2011 by the following vote:

AYE:

NAY:

ABSTAIN:

At a regular meeting of the Board of Directors of the Greater Texoma Utility Authority.

President

ATTEST:

Secretary

ATTACHMENT VI – D



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager *JWC*

DATE: January 12, 2011

RE: Miscellaneous Water Improvements Project (City of Pottsboro)
Change Order No. 1
Sperling Construction

Last year, the Authority awarded a contract to Sperling Construction for the construction of Miscellaneous Water Improvements for the City of Pottsboro. That work is nearing completion. However, due to a series of delays the contractor is behind schedule. The contractor has requested the completion date be extended to February 15, 2011. The engineer has no problem with this request and has provided a change order to extend the contract by 37 days.

ACTION REQUESTED: Based upon the engineer's recommendation, the Board of Directors is requested to consider approving Change Order No. 1 to the contract with Sperling Construction for the Miscellaneous Water Improvements Project for the City of Pottsboro, contingent upon the City of Pottsboro's approval.

JWC:cc

Attachment



January 12, 2011

Jerry W. Chapman
General Manager
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

**RE: CITY OF POTTBORO - MISCELLANEOUS WATER LINE IMPROVEMENTS
SPERLING CONSTRUCTION - CONTRACT TIME EXTENSION**

Dear Mr. Chapman:

Please be aware that the City of Pottboro has no issues with extending the Sperling Construction contract period for an additional 37 days. We feel the additional time is warranted due to weather delays beyond the control of the contractor and therefore approve Change Order No. 001.

Should you have questions or require additional information, please do not hesitate to contact me at (903) 786-2281.

Sincerely,



Kevin M. Farley
City Manager

CHANGE ORDER FORM



4055 International Plaza, Suite 200 • Fort Worth, Texas 76109 • 817-735-7300 • fax 817-735-7491

www.freese.com

PROJECT: Miscellaneous Water Improvements in the City of Pottsboro

PROJECT NUMBER: GT107243

OWNER: Greater Texoma Utility Authority

CONTRACTOR: Sperling Construction

ENGINEER: Freese and Nichols, Inc.

CHANGE ORDER NO.: 001

DATE: January 12, 2011

Make the following additions, modifications or deletions to the work described in the Contract Documents:

Additional time due to weather delays.

The compensation agreed upon in this Change Order is full, complete and final payment for all costs the Contractor may incur as a result of or relating to this change whether said costs are known, unknown, foreseen or unforeseen at this time, including without limitation, any cost for delay, extended overhead, ripple or impact cost, or any other effect on changed or unchanged work as a result of this Change Order.

ORIGINAL CONTRACT AMOUNT	\$ 111,240.00	
PREVIOUSLY APPROVED CHANGE ORDER AMOUNT	\$ 0.00	
ADJUSTED CONTRACT AMOUNT	\$ 111,240.00	
PROPOSED ORDER AMOUNT	\$ 0.00	
REVISED CONTRACT AMOUNT	\$ 111,240.00	
PREVIOUS CONTRACT TIME	90 days	
PREVIOUS SUBSTANTIAL COMPLETION DATE	January 9, 2011	
NET CHANGE IN CONTRACT TIME	37 days	
REVISED CONTRACT TIME	127 days	
REVISED SUBSTANTIAL COMPLETION DATE	February 15, 2011	

RECOMMENDED BY
Freese and Nichols, Inc.

APPROVED BY
(CONTRACTOR)

APPROVED BY
(OWNER)

[Signature] 1-12-11
NAME DATE

NAME DATE

[Signature] 1/12/11
NAME DATE
City of Pottsboro

Carmen Catterson

From: Alan Moore [alanm@gtua.org]
Sent: Tuesday, January 11, 2011 10:08 AM
To: Jerry Chapman
Cc: Dean Crenshaw; Carmen
Subject: Fwd: RE: Request for Extension - Pottsboro

----- Original Message -----

Subject:RE: Request for Extension - Pottsboro
Date:Mon, 10 Jan 2011 10:34:44 -0600
From:Mike Sperling <sper-con@hotmail.com>
To:Daniel Stouenburg <dgs@freese.com>
CC:Allen More <alanm@gtua.org>

Daniel

We need 20 more working days, with good weather we should be substantially complete by Feb 15 2010. Thanks,

Mike Sperling
Sperling Construction
1206 East Goode St.
Quitman Tx. 75783
903-569-0971 Office
903-763-4680 Fax

From: DGS@freese.com
To: sirwinsper-con@hotmail.com; alanm@gtua.org
CC: sper-con@hotmail.com
Date: Fri, 7 Jan 2011 13:28:52 -0600
Subject: RE: Request for Extension - Pottsboro

Steve and Mike,

What is the new completion date you are asking for?

Thank you,

Daniel

1/12/2011

From: steve irwin [<mailto:sirwinsper-con@hotmail.com>]
Sent: Friday, January 07, 2011 12:36 PM
To: alanm@gtua.org; Daniel Stoutenburg
Subject: Request for Extension - Pottsborro

Sirs,

Request for extension of time from Sperling Construction. Thank you.

Please consider the environment before printing this message.

This e-mail and message is intended exclusively for the individual or entity to which it is addressed. This message, together with any attachment, may contain the sender's organization's confidential and privileged information. The recipient is hereby notified to treat the information as confidential and privileged and to not disclose or use the information, except as authorized by sender's organization. Any unauthorized review, printing, retention, copying, disclosure, distribution, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this message in error, please immediately contact the sender by reply email and delete all copies of the material from any computer. Thank you for your cooperation.

SPERLING CONSTRUCTION
WATER, SEWER, STORM SEWER
OFFICE 903-569-0971 FAX 903-763-4680 CELL 903-850-8308
1206 EAST GOODE ST QUITMAN TX 75783
REQUEST FOR EXTENSION OF TIME

ALAN MOORE - GTUA
DANIEL STOUTENBURG - FREESE & NICHOLS

1/7/2011

OCTOBER 7 - 14	WAITING ON BACKORDER OF CERTA-LOK PIPE
OCTOBER 22	RAINED OUT
NOVEMBER 3,4,18	RAINED OUT
NOVEMBER 25 - 26	OFF FOR THANKSGIVING
NOVEMBER 29 - 30	RAINED - TO WET TO WORK
DECEMBER 6	OFF FOR DEATH IN FAMILY
DECEMBER 24	OFF FOR CHRISTMAS EVE
DECEMBER 29	RAINED OUT
DECEMBER 30 - 31	TOO WET TO WORK

ALAN MOORE - GTUA

DANIEL STOUTENBURG

GENERAL ACTIVITIES

ATTACHMENT VII – A

Greater Texoma Utility Authority
Investment Report
December 31, 2010

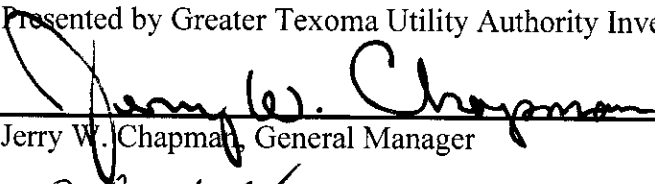
This report complies with the requirements of the Public Funds Investment Act and covers all the funds of the Authority that are subject to the Act. At December 31, 2010, the investment position was a little more than \$22.5 million and had an increase of approximately \$2.5 million from Sept. The increase is due to minimal construction cost plus monthly bond payments. The Authority's other funds are consistent with the prior periods, and include investment pools that strive to maintain a 100% net asset value, and U.S. Agency securities, including callable securities.

The Authority was in compliance with all provisions on the investment policy and the Public Funds Investment Act as of December 31, 2010.

All transactions were routine.

The following schedules are also a part of this investment report.

Presented by Greater Texoma Utility Authority Investment Officers:



Jerry W. Chapman, General Manager



Debi Atkins, Finance Officer

GTUA
INVESTMENT PORTFOLIO

SECURITY	QUSIP NUMBER	MATURITY DATE	COUPON RATE	PAR VALUE	BOOK VALUE	MARKET	MARKET
						VALUE	VALUE
						9/30/2010	12/31/2010
C.D.	NORTHSTAR	5/27/2011	1.25%	30,000.00	30,000.00		30,000.00 ANNA 07 WWTR
C.D.	NORTHSTAR	5/27/2011	1.25%	40,000.00	40,000.00		40,000.00 SH 03 REV
C.D.	NORTHSTAR	5/27/2011	1.25%	105,000.00	105,000.00		105,000.00 ANNA 07B WTR
C.D.	LANDMARK	8/27/2011	1.25%	50,000.00	50,000.00	50,000.00	50,156.25 NWG
C.D.	LANDMARK	8/27/2011	1.25%	100,000.00	100,000.00	100,000.00	100,312.50 PRINCETON
C.D.	LANDMARK	8/27/2011	1.25%	100,000.00	100,000.00	100,000.00	100,312.50 ANNA/MELISSA
C.D.	AMERISTATE	9/1/2011	0.90%	250,000.00	250,000.00	250,000.00	250,752.90 LAKE TEX
C.D.	FTNB	9/3/2011	1.00%	250,000.00	250,000.00	250,000.00	250,000.00 Lake tex
C.D.	Legend Bank	9/9/2011	1.24%	250,000.00	250,000.00	250,000.00	250,772.88 LAKE TEX
C.D.	FNB of Trer	9/28/2011	1.00%	250,000.00	250,000.00	250,000.00	250,623.80 LAKE TEX
C.D.	FSB of Muer	9/28/2011	1.00%	39,000.00	39,000.00	39,000.00	39,097.58 Leonard 02
C.D.	FSB of Muer	9/28/2011	1.00%	45,000.00	45,000.00	45,000.00	45,112.59 TomBean 00
C.D.	FSB of Muer	9/28/2011	1.00%	47,000.00	47,000.00	47,000.00	47,117.60 NWG
C.D.	FSB of Muer	9/28/2011	1.00%	49,000.00	49,000.00	49,000.00	49,122.60 Gville 03
C.D.	FSB of Muer	9/28/2011	1.00%	70,000.00	70,000.00	70,000.00	70,175.15 Bells
C.D.	FNB TomBear	9/29/2011	1.25%	3,000.00	3,000.00	3,000.00	3,009.36 WW 04
C.D.	FNB TomBear	9/29/2011	1.25%	20,000.00	20,000.00	20,000.00	20,062.39 ECTOR 97
C.D.	FNB TomBear	9/29/2011	1.25%	26,000.00	26,000.00	26,000.00	26,081.11 GUNTER 04
C.D.	FNB TomBear	9/29/2011	1.25%	36,000.00	36,000.00	36,000.00	36,112.31 BOLIVAR
C.D.	FNB TomBear	9/29/2011	1.25%	38,000.00	38,000.00	38,000.00	38,118.55 ANNA/MELISSA
C.D.	FNB TomBear	9/29/2011	1.25%	39,000.00	39,000.00	39,000.00	39,121.67 ARGYLE 00
C.D.	FNB TomBear	9/29/2011	1.25%	42,000.00	42,000.00	42,000.00	42,131.03 ANNA 07 WTR
C.D.	FNB TomBear	9/29/2011	1.25%	46,000.00	46,000.00	46,000.00	46,143.51 DORCHESTER
C.D.	Sanger Bank	10/21/2011	1.10%	25,000.00	25,000.00		25,000.00 Leonard 02
C.D.	Sanger Bank	10/21/2011	1.10%	25,000.00	25,000.00		25,010.00 Sadler
C.D.	Sanger Bank	10/21/2011	1.10%	45,000.00	45,000.00		45,000.00 sh 08 ww
C.D.	Sanger Bank	10/21/2011	1.10%	45,000.00	45,000.00		45,000.00 argyle 07
C.D.	Sanger Bank	10/21/2011	1.10%	45,000.00	45,000.00		45,000.00 Potts 07 Wtr
C.D.	Sanger Bank	10/21/2011	1.10%	60,000.00	60,000.00		60,000.00 CGMA
C.D.	Independent	12/1/2011	1.34%	50,000.00	50,000.00		50,000.00 GVILLE 03 SRF
C.D.	Independent	12/1/2011	1.34%	100,000.00	100,000.00		100,000.00 BOLIVAR
C.D.	Independent	12/1/2011	1.34%	100,000.00	100,000.00		100,000.00 GVILLE 03 WTR
C.D.	State Farm	1/13/2012	1.20%	28,000.00	28,000.00		28,056.58 Gville 03 wtr
C.D.	State Farm	1/13/2012	1.20%	33,000.00	33,000.00		33,066.68 ANNA 07 WTR
C.D.	State Farm	1/13/2012	1.20%	35,000.00	35,000.00		35,070.72 ANNA 08 WWW
C.D.	State Farm	1/13/2012	1.20%	154,000.00	154,000.00		154,311.18 ANNA/MELISSA
C.D.	Security B	9/10/2012	2.15%	56,000.00	56,000.00	56,000.00	56,300.18 ANNA/MELISSA RES
C.D.	Security B	9/10/2012	2.15%	74,000.00	74,000.00	74,000.00	74,396.66 ANNA 07 WW RES
C.D.	Security B	9/10/2012	2.15%	120,000.00	120,000.00	120,000.00	120,643.23 VA 02 WTR RES
		TOTAL CD		2,745,000.00	2,745,000.00	2,000,000.00	2,751,191.51
FHLB	3133XRY46	9-Sep-11	3.75%	96,000.00	97,852.80	97,213.44	96,379.20 ANNA 05 REF RES
FHLB	3133XRY46	9-Sep-11	3.75%	120,000.00	122,316.00	121,516.80	120,474.00 ANNA 05 WTR
FHLB	3133XRY46	9-Sep-11	3.75%	84,500.00	86,130.85	85,568.08	84,833.78 ARGYLE 07
FHLB	3133XRY46	9-Sep-11	3.75%	75,000.00	76,447.50	75,948.00	75,296.25 ANNA/MELISSA
FHLB	3133XRY46	9-Sep-11	3.75%	385,000.00	392,430.50	389,866.40	386,520.75 CGMA RES
FHLB	3133XRY46	9-Sep-11	3.75%	285,000.00	290,500.50	288,602.40	286,125.75 GVILLE 10 REF
FHLB	3133XRY46	9-Sep-11	3.75%	75,000.00	76,447.50	75,948.00	75,296.25 GVILLE 10
FHLB	3133XRY46	9-Sep-11	3.75%	66,000.00	67,273.80	66,834.24	66,260.70 HOWE 01
FHLB	3133XRY46	9-Sep-11	3.75%	227,500.00	231,890.75	230,375.60	228,398.63 SH 02 WW
FHLB	3133XRY46	9-Sep-11	3.75%	155,000.00	157,991.50	156,959.20	155,612.25 SH 06
FHLB	3133XRY46	9-Sep-11	3.75%	196,000.00	199,782.80	198,477.44	196,774.20 SH 08 W/REF
FHLB	3133XRY46	9-Sep-11	3.75%	120,000.00	122,316.00	121,516.80	120,474.00 SH 97 REV
FHLB	3133XRY46	9-Sep-11	3.75%	325,000.00	331,272.50	329,108.00	326,283.75 SH 98 REV
		TOTAL FHLB		2,210,000.00	2,252,653.00	2,237,934.40	2,218,729.50
FHLMC	3128X9TY6	26-Jan-12	1.25%	290,000.00	290,000.00	290,678.60	290,133.40 SH 09B RES
		TOTAL FHLMC		290,000.00	290,000.00	290,678.60	290,133.40
TOTAL INVESTMENTS				5,245,000.00	5,287,653.00	4,528,613.00	5,260,054.41
BOT MM @ 12/31/10					\$ 1,253,709.83		

BOT ESCROW @ 12/31/10	\$ 6,301,519.08	
Chase	\$ 2,006,600.55	
Texas Star @ 12/8/10	\$ 250,929.84	
TEXPOOL @ 01/06/11	\$ 229,426.85	
TEXSTAR @ 12/31/10	\$ 7,420,205.22	
TOTAL PORTFOLIO AS OF Dec 31, 2010		\$22,722,445.78

The average yield for investments in TexPool for Dec was .1677%

The average yield for investments in TexStar for Dec was .1713%

INVESTMENT SUMMARY AS OF

12/31/2010

Investment	Maturity Date	Rate	Par Value	Market Value	Accrued Interest	Mkt + Accr Int Value	Years to Maturity
FHLB	9/9/2011	3.75%	\$2,210,000	\$2,281,140	\$26,014	\$2,307,153	0.6904
FHLMC	1/26/2012	1.25%	\$290,000	\$290,679	\$1,591	\$292,270	1.0712
C.D. LANDMARK #4126801820	8/27/2011	1.25%	\$250,000	\$250,000	\$1,094	\$251,094	0.6548
C.D. FTNB #50841	9/1/2011	1.00%	\$250,000	\$250,000	\$840	\$250,840	0.6685
C.D. AMERISTATE #4303059	9/1/2011	0.90%	\$250,000	\$250,000	\$756	\$250,756	0.6685
C.D. Independent #200004327	12/1/2011	1.34%	\$250,000	\$250,000	\$1,126	\$251,126	0.9178
C.D. Legend Bank #115935	9/9/2011	1.24%	\$250,000	\$250,000	\$973	\$250,973	0.6904
C.D. Security Bank of #12233	9/10/2012	2.15%	\$250,000	\$250,000	\$1,672	\$251,672	1.6959
C.D. FNB TomBean #0005724880	9/29/2011	1.25%	\$250,000	\$250,000	\$807	\$250,807	0.7452
C.D. FNB of Trenton #442415	9/28/2011	1.00%	\$250,000	\$250,000	\$653	\$250,653	0.7425
C.D. FSB of Muenster #69215	9/28/2011	1.00%	\$250,000	\$250,000	\$653	\$250,653	0.7425
C.D. Northstar Bank #71802	5/27/2011	1.25%	\$175,000	\$175,000	\$395	\$175,395	0.4027
C.D. State Farm Bank #3021832597	1/13/2012	1.20%	\$250,000	\$250,000	\$658	\$250,658	1.0356
C.D. Sanger Bank #5008181,80,82	10/21/2011	1.10%	\$245,010	245010	\$532	\$245,542	0.8055
TOTAL							
Weighted Ave Maturity in yrs	1.26		\$2,500,000	\$4,071,819	\$34,066	\$4,105,885	

ATTACHMENT VII – B



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager *JWC*

DATE: January 12, 2011

RE: Receive Independent Audit for Fiscal Year Ending September 30, 2010

Last year the Board authorized Schalk & Smith P.C of Gainesville, Texas, to conduct an independent audit of the financial records of the Authority for the fiscal year ending September 30, 2010. Judy Smith and Tom Schalk will be present at the meeting to present their findings to the Board of Directors. After a presentation of the audit, the Board will be asked to consider approving the audit so it can be formally filed with the appropriate agencies in compliance with bylaws and bond resolutions.

ACTION REQUESTED: The Board of Directors is requested to receive the auditor's report and consider approval of the audit of the Authority's financial reports for the fiscal year ending September 30, 2010.

JWC:cc

ATTACHMENT VII – C

"SEC Rule Requires Appointed State and Local Officials To Register as Municipal Advisors"

Fulbright Alert

T. Neil Thomas

January 5, 2011

Recent changes to federal securities laws require municipal advisors to register with the Securities and Exchange Commission (the "SEC").^[1] On December 20, 2010, the SEC released proposed rules for registration (the "SEC Release").^[2] **The proposed rules, as written, impose unanticipated and burdensome registration requirements on appointed members of the governing bodies of state or local governments, agencies, or instrumentalities.** If a state or local government, agency, or instrumentality issues municipal securities or invests public funds, and an appointed member of the board deliberates on such matters in carrying out his or her duties, the appointee may be a municipal advisor under the proposed rule and may be required to register with the SEC.^[3]

The Dodd-Frank amendments to the Securities Exchange Act of 1934 make it unlawful for a municipal advisor to provide advice to or on behalf of a municipal entity or an obligated person with respect to municipal financial products or the issuance of municipal securities, or to undertake a solicitation^[4] of a municipal entity or obligated person, unless the municipal advisor is registered with the SEC.^[5] The proposed rule explicitly excludes from the definition of "municipal advisor" any municipal entity or the employee of the municipal entity.^[6] Instead of determining, however, that the term "municipal entity" includes its governing body, the SEC commentary to the proposed rule concludes that the definition of "employees of a municipal entity" includes "any person serving as an elected member of the governing body of the municipal entity to the extent that person is acting within the scope of his or her role as an elected member of the governing body of the municipal entity."^[7]

Significantly, however, the SEC Release explicitly excludes appointed members of a governing body as employees, thereby including the appointed members as municipal advisors:

The Commission does not believe that appointed members of a governing body of a municipal entity that are not elected ex officio members should be excluded from the definition of a "municipal advisor." The Commission believes that this interpretation is appropriate because employees and elected members are accountable to the municipal entity for their actions. In addition, the Commission is concerned that appointed members, unlike elected officials and elected ex officio members, are not directly accountable for their performance to the citizens of the municipal entity.^[8]

Under the proposed rule, members of the appointed boards of state agencies, university systems, local authorities and commissions, nonprofit conduit issuers, and a variety of other state and local municipal and county instrumentalities could be subject to registration and the accompanying burdens of record keeping and administrative compliance, and to a heightened fiduciary standard of care.^[9]

It is impossible for state and local government to operate without appointed officials, and the SEC's position is ill-considered. If you are interested in commenting on the proposed SEC Rule, the comment period lasts until 45 days after the publication of the SEC Release in the Federal Register.

ATTACHMENT VII – D



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority
FROM: Jerry W. Chapman, General Manager *JWC:cc*
DATE: January 12, 2011
RE: Temporary Remote Computer Connection

Last month I informed the Board that Debi Atkins would be out of the office on medical leave starting February 14th. Due to this event, we are requesting that Debi be allowed to put software on her personal computer that will allow her to access the Authority's server from her home. This will give her the ability to check e-mail, access the accounting files and help with anything that may occur unexpectedly. This would be a temporary circumstance which will terminate when she is able to return to work.

The cost to have this done will be less than \$200.00.

ACTION REQUESTED: The Board of Directors is requested to consider authorizing Debi Atkins to have a remote computer connection established at her home.

DA:cc

ATTACHMENT VII – E



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager *JWC*

DATE: January 11, 2011

RE: Nominating Committee
Election of Officers for 2011 Calendar Year

The Nominating Committee is expected to provide a report to the Board at the January 17th Board meeting.

JWC:cc

ADJOURN