

**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS' MEETING
APRIL 18, 2011**

AGENDA

**AGENDA
GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS MEETING
GTUA BOARD ROOM
5100 AIRPORT DRIVE
DENISON, TEXAS 75020
12:30 P.M., MONDAY, APRIL 18, 2011**

Notice is hereby given that a meeting of the Board of Directors of the Greater Texoma Utility Authority will be held on the 18th day of April 2011, at 12:30 p.m. in the Administrative Offices of the Greater Texoma Utility Authority, 5100 Airport Drive, Denison TX, 75020, at which time the following items will be discussed:

Agenda:

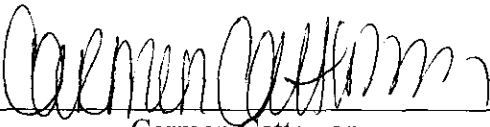
- I. Call to Order
- II. Consent Agenda
 - * Items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.
- III. * Consider and act upon approval of Minutes of March 21, 2011 Meeting
- IV. * Consider and act upon approval of accrued liabilities for March 2011
- V. Citizens to be Heard
- VI. Wastewater Activities
 - A. Receive update on events related to City of Krum project
- VII. Water Activities
 - A. Consider all matters incident and related to the issuance and sale of "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2011 (City of Gainesville Project)", including the adoption of a resolution authorizing the issuance of such bonds
 - B. Consider and act upon Change Order No. 1 to the contract with Davis Excavation, Inc. for the Princeton 4th Street / CR 461 waterline project
 - C. Receive update on groundwater activities
 - D. Receive update on Lake Texoma Pump Station Improvements
- VIII. General Activities
 - A. Receive Quarterly Investment Report
 - B. Receive update on HB 2809
 - C. Receive update from the Policy Committee
 - D. Consider and act upon health insurance

IX. Adjourn

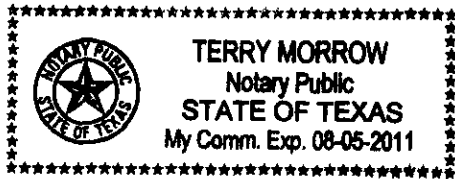
¹The Board may vote and/or act upon each of the items listed in this agenda.

²The Board reserves the right to retire into Executive Session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.

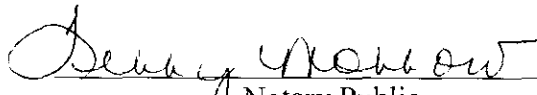
This is to certify that I, Carmen Catterson, posted this agenda on the outdoor bulletin board of the Administrative Offices of the Greater Texoma Utility Authority, on the west side of the building, by 5:00 p.m. on April 13, 2011. I also posted this agenda in the Texas Register and provided this agenda to the County Clerks in Collin, Cooke, Fannin, and Grayson Counties, the City Clerks of Denison, Gainesville, Sherman, and all other member cities, with a request that it be posted.


Carmen Catterson

Sworn and subscribed to before me this 13 day of April 2011.



(S E A L)


Notary Public

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING, AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT CARMEN CATTERSON AT (903) 786-4433 TWO (2) WORKING DAYS PRIOR TO THE MEETING, SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

CALL TO ORDER

CONSENT AGENDA

ATTACHMENT III

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, MARCH 21, 2011

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Don Skelton, Bill Johnson, Everett Grantham, Duane Hayes, Paul Kirley, Mark Kuneman, David Sprowl, Clyde Yeatts

Members Absent: George Rowland

Staff: Jerry Chapman and Carmen Catterson

Visitors: Mike Wynne, Nall, Pelley & Wynne
David Gattis, Freeman-Millican, Inc.
Mark Gibson, City of Sherman

I. Call to Order

President Skelton called the meeting to order at 12:32 p.m.

II. Consent Agenda

The items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion with the consent agenda. President Skelton asked the Board if there were any items they wished to have removed from the consent agenda for discussion. There were no items requested by the Board of Directors to be removed from the consent agenda for discussion. Board Member Sprowl motioned to approve the consent agenda. The motion was seconded by Board Member Grantham and passed unanimously.

III. * Consider and act upon approval of Minutes of February 21, 2011 Meeting

IV. * Consider and act upon approval of accrued liabilities for February 2011

V. Citizens to be Heard

Mr. Chapman introduced the visitors and presented information on the Princeton waterline project to the Board. The City has been unable to obtain an easement to begin construction on the waterline project. This project is past the 60-day mark and the contractor is now free to withdraw his bid. He also provided information to the Board on two different shut downs for the Lake Texoma Pump Station. One shut down occurred last week and the other will occur later this week. These shut downs will enable Oncor Energy to modify some of the electrical at the sub-station and to allow an inspection of Phase I of the raw water line to determine the Zebra Mussel infestation level. The North Texas Municipal Water District (NTMWD) ceased pumping voluntarily in 2009. In order to resume pumping, they are required to clean the

line before and after use to try to prevent the Zebra Mussels from spreading to Lake Lavon. They are also required to either chemically treat or filter the water before they pump water. The NTMWD is experiencing low lake levels and a lack of rain. The Board discussed possible methods of Zebra Mussel treatment and control.

Mr. Chapman reported that the groundwater legislation is receiving attention in the legislature. Many cities submitted resolutions in opposition to Senate Bill 332, which relates to vested ownership of groundwater for landowners. He received notice today that those bills will be modified to provide a right for property owners to try to capture water, subject to the local groundwater districts.

VI. Wastewater Activities

Consider and act upon Change Order No. 3 to the contract with Lewis Contractors, Inc. for the Melissa Fitzhugh Branch Capital Improvement Plans project

This is a change order for the Melissa project. The City requested to add an additional line to accommodate future development. The City and engineer have recommended the approval on this change order. This project should close next month.

Vice President Johnson motioned to approve Change Order No. 3 to the contract with Lewis Contractors, Inc. for the Melissa Fitzhugh Branch Capital Improvement Plans. The motion was seconded by Board Member Sprowl and passed unanimously.

Consider and act upon Change Order No. 1 to the contract with Dickerson Construction Co., Inc. for the Sherman Relief Sewer C: King to Pacific project

This is a project that was undertaken for the City of Sherman near the railroad on the east side of Sherman. Dickerson Construction Co., Inc. has completed the work and close out documents have been provided by the engineer. The change order adjusts for final quantities. The City of Sherman approved this at their past meeting.

Board Member Sprowl motioned to approve Change Order No. 1 to the contract with Dickerson Construction Co., Inc. for the Sherman Relief Sewer C: King to Pacific project. The motion was seconded by Vice President Johnson and passed unanimously.

Consider and act upon a Resolution accepting the contract with Dickerson Construction Co., Inc. for the Sherman Relief Sewer C: King to Pacific project as complete.

This item was discussed previously under Wastewater Activities, Item VI-B.

Sprowl motioned to authorize the execution of a Resolution accepting the contract with Dickerson Construction Co., Inc. for the Sherman Relief Sewer C: King to Pacific project as complete. The motion was seconded by Johnson and passed unanimously.

Consider and act upon Change Order No. 1 to the contract with Tri-Con Services, LLC for the Sherman Hwy 75 North Sewer Contract "B" project

David Gattis, the consulting engineer for this project has submitted a letter recommending this change order, which changes the alignment of the sewer line at Loy Lake Road and added one bore. This is one of the sewer lines being installed on North Hwy 75 for the City of Sherman.

Board Member Yeatts motioned to approve Change Order No.1 to the contract with Tri-Con Services, LLC for the Sherman Hwy 75 North Sewer Contract "B" project. The motion was seconded by Board Member Kuneman and passed unanimously.

VII. Water Activities

Consider and act upon Change Order No. 3 to the contract with Lewis Contractors, Inc. for the Melissa Fitzhugh Branch Capital Improvement Plans project

Discussion and action on this was completed under Wastewater Activities, VI-A.

Consider and act upon Change Order No. 1 to the contract with Wilson Contractor Services, LLC for the Argyle WSC 12" Water Line Extension from Stonecrest Road to Harpole Road.

This project is being undertaken for the Argyle WSC in Denton County by Wilson Contractor Services, LLC. This project is being installed near the railroad, so it required a railroad permit. The railroad required an additional \$7,800 insurance. Funds are available to pay for the additional insurance.

Board Member Sprowl motioned to authorize Change Order No. 1 to the contract with Wilson Contractor Services, LLC for the Argyle WSC 12" Water Line Extension from Stonecrest Road to Harpole Road. The motion was seconded by Board Member Kirley and passed unanimously.

Receive update on \$7.235 commitment from the Water Infrastructure Fund (City of Gainesville)

Last year, the Board authorized a \$7.235 million project to expand the Water Treatment Plant and improve some distribution lines. With the budget crisis, the legislative budget board has not authorized the Texas Water Development Board (TWDB) to sell bonds to fund the Water Infrastructure Fund. The situation has not been resolved, so the Gainesville project may not be able to be funded out of the 2011 series. The TWDB staff contacted the Authority and offered \$4.1 million from the 2010 WIF series. This would provided approximately half of the funds requested for the project. This would allow the City to begin work on the Water Treatment Plan while waiting to see if the TWDB will be authorized to sell bonds to fund the 2011 WIF. The City requested the Authority proceed with accepting the \$4.1 million. The bond documents will be on the April agenda for review.

VIII. General Activities

Consider and act upon providing authorization to pursue modification to the Authority's legislation regarding change orders

The Authority is currently limited to change orders to contracts to 10% above the contract amount. This causes problems occasionally. In the past month, projects for Sherman and Pottsboro have been hampered by this restriction. Most water districts and cities have a 25% restriction. The Authority would like to have the same latitude as other entities. Asking permission to have a bill considered by the legislature on the local consent calendar to modify this restriction. Representative Phillips has agreed to support the bill in the House.

Vice President Johnson motioned to authorize the General Manager to pursue modifying the Authority's enabling legislation regarding change orders. The motion was seconded by Board Member Grantham and passed unanimously.

Consider and act upon establishing a meeting date for the Policy Committee

The Board established a Policy Committee last month of President Skelton and Board Members Hayes and Kirley. Mr. Chapman said the meeting should take approximately 1-1/2 hours. After brief discussion, the Committee agreed to meet at 1:30 PM on April 7, 2011.

At this time, Mr. Chapman informed the Board that the groundwater activities are increasing rapidly. Tomorrow, the staff has a meeting with the North Texas Groundwater Conservation District (NTGCD) to beta test their well registration website. The registration period begins April 1st and runs through July 1st. This will mostly include existing non-exempt wells and all new wells being drilled in Collin, Cooke and Denton Counties. The NTGCD will not require any existing exempt wells to register. The NTGCD is approximately six months ahead of the Red River Groundwater Conservation District (RRGCD). Mr. Gattis serves on the RRGCD Board. The RRGCD Board is almost ready to adopt the temporary rules. The only opposition received at this time is from the turf farmers. They do not feel they should have to register or meter their wells. So far the Authority staff has not had to hire additional staff, but that may change depending on the work load that the well registration brings.

XI. Adjourn

Upon motion by President Skelton, seconded by Vice President Johnson and passed unanimously, the Board adjourned at 1:08 p.m.

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Recording Secretary

Secretary-Treasurer

ATTACHMENT IV

RESOLUTION NO. _____

**A RESOLUTION BY THE BOARD OF DIRECTORS OF THE
GREATER TEXOMA UTILITY AUTHORITY AUTHORIZING
PAYMENT OF ACCRUED LIABILITIES FOR THE MONTH OF MARCH 2011:**

The following liabilities are hereby presented for payment:

GENERAL:

Dues and Subscriptions

Herald Democrat (Annual subscription)	\$	144.00
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Fuel and Reimbursements for Mileage

Carmen Catterson (Reimbursement for mileage)	103.53
Laurie Burchfield (Reimbursement for mileage)	194.31
Conoco (Fuel - operations vehicles)	320.87
ExxonMobil (Fuel - operations vehicles)	795.04
Jerry Chapman (Fuel)	350.10
Shell Fleet (Fuel - operations vehicles)	84.06

Insurance

TWCA Risk Management (Workers' compensation insurance)	696.72
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Leases/Rental Fees

Pitney -Bowes (Mailing system)	39.00
North Texas Regional Airport (Lease - administrative offices)	1,784.41

Maintenance Agreements

NovaCopy (DP8060)	100.00
Diamond Computers (End of month Back-up & off site storage) x 2 months	450.00

Meetings and Conferences

The Paper Plate Catering (BOD Lunches)	190.00
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Postage

Federal Express (Postage)	75.09
United States Postal Service (Refill meter)	500.00

Professional Services

Final Details (Cleaning services)	475.00
James Matheny (Lawn Care)	160.00

Repair & Maintenance - Administrative and Operations Vehicles

Blake Utter Ford (2010 F150 oil change/air filter)	65.90
Hunter's Oil Depot (2008 F150 oil change)	42.72

Supplies

A-1 Printing (Office supplies - envelopes)	62.00
Buffalo Business Products (Office supplies)	149.51
Exxon/Mobil (Field supplies - ice)	35.68
Hach (Field supplies)	199.35
North East Scientific (Field supplies)	90.99
Wal-Mart (Office supplies)	140.51

Utilities

Alan Moore (Reimbursement for mobile telephone expenses)	31.01
Cable One (Internet line)	84.96
AT & T Wireless (Mobile telephone)	171.77
City of Denison (Water)	87.45
City of Sherman (Trash services)	71.50
AT & T(Telephone lines) x 2 months	510.14
TXU Electric	643.76
ATMOS Energy	\$ 226.86

TOTAL: \$ 9,076.24

SOLID WASTE:

Fuel

ExxonMobil (Fuel - operations vehicles)	190.35
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Insurance

TWCA Risk Management Fund (Workers compensation insurance)	129.85
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Supplies

Matheson Tri-Gas (Acetylene Cylinder)	57.00
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Utilities

Grayson-Collin Electric	218.01
AT & T	33.24
Starr Water Supply	\$ <u>53.26</u>

TOTAL: \$ 681.71

WASTEWATER:

Construction Contracts

Associated Construction Partners, LTD (Sherman 2009B - Clarifier 2 - Est #9)	55,380.80
Howard-Estruct. JV (Sherman 2008 - Pay Est #3, Lift Station)	138,924.00
Lewis Contractors. Inc. (Melissa 2009B - Sewer , Est #5)	212,820.65
Lynn Vessels Construction. LLC (Sherman 2009A - Contract A - Fallon to 691, Est #8)	74,346.09
Red River Construction Co., Inc. (Sherman 2009B - Dome Covers - Est #1)	18,192.50
Tri-Con Services. Inc. (Sherman 2009A - Contract B - Est #9)	\$ 18,981.50

TOTAL: \$ 518,645.54

WATER:

Construction Costs

Lewis Contractors. Inc. (Melissa 2009A - Est #5, Water portion - Berry Road)	41,652.04
Sperling Construction (Pottsboro 2007 - Est #4, Waterline replacement)	21,442.50

Groundwater

A-I Printing (North Texas GCD - Letterhead)	110.00
AT & T (North Texas GCD- 800 line and local 786-3501) x 2 months	136.59
AT & T (Red River GCD- 800 line and local 786-3340) x 2 months	136.59
Buffalo Business Products (North Texas GCD - Minute book)	142.22
Buffalo Business Products (Red River GCD - Minute book)	142.22
United States Postal Service (Red River GCD -1 year rental - PO Box 1214)	182.00

Meetings & Conferences

Texas Water Conservation Association (Sherman 2003 - Reg Dist/Auth Bastrop, TX)	150.00
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Miscellaneous

Sherman Area Chamber of Commerce (Sherman 2003 - membership renewal)	250.00
Texas Commission on Environmental Quality (Woodbine/Kiowa - Water Permit)	2,684.35

Postage

Federal Express (Argyle 2007)	13.21
Federal Express (Sherman 2011)	20.41

CGMA Repair & Maintenance

Kemp Lawn Maintenance (CGMA - Bloomdale Pump Station)	390.00
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CGMA Utilities

AT & T (Bloomdale Pump Station)	125.56
North Texas Municipal Water District (Water Usage)	28,074.58
TXU Energy (Bloomdale Pump Station)	1,416.43
Verizon (Howe Tank Site)	\$ 92.80
TOTAL:	\$ 97,161.50
GRAND TOTAL:	\$ 625,564.99

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY THAT the Secretary-Treasurer is hereby authorized to make payments in the amounts listed above.

On motion of _____ and seconded by _____, the foregoing Resolution was passed and approved on this, the _____ day of _____, _____ by the following vote:

AYE:
NAY:

At a regular meeting of the Board of Directors of the Greater Texoma Utility Authority.

President

ATTEST

Secretary/Treasurer

CITIZENS TO BE HEARD

WASTEWATER ACTIVITIES

ATTACHMENT VI – A



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 13, 2011

RE: Wastewater project for the City of Krum

Last year, the City of Krum asked me to attend a City Council meeting to discuss their efforts to improve their wastewater system. At the present time, Krum operates its wastewater system and discharges to a lagoon system. Since the community is located in the northwest quadrant of Denton County, there has been increasing pressure to convert this primary wastewater treatment facility into a mechanized treatment facility. The Mayor and City Council asked the Authority to pursue funding for these improvements. In March 2011, the Authority received a letter from the Texas Water Development Board advising the project submitted by the Authority had made the funding list for the Clean Water State Revolving Fund. The notification letter instructed us to notify the TWDB by April 7th whether we intended to use these funds. The Krum City Council asked the staff to move forward with securing the funds. On April 6th, we notified the TWDB that we expect to utilize the \$4.4 million reservation for Krum.

ACTION REQUESTED: No action is needed at this time.

JWC:cc

WATER ACTIVITIES

ATTACHMENT VII – A



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 13, 2011

RE: Bond Resolution – Greater Texoma Utility Authority
Contract Revenue Bonds, Series 2011 (City of Gainesville Project)

In 2010, the City of Gainesville requested the Authority to submit an application to the Texas Water Development Board (TWDB) for the Water Infrastructure Fund (WIF). This is a low interest rate program offered by the State of Texas that has been utilized by the Authority in the past. You may recall this is the program used to purchase the 50,000 acre-feet of storage from Lake Texoma.

The application was approved by the TWDB and the Authority was notified in October 2010. Unfortunately, the State's fiscal crisis has caused the program to not have the total amount of funding anticipated by the TWDB. Earlier this year, I received a call from the TWDB inquiring if the Authority would be interested in receiving less than the full \$7.2 million in funding for this project. After consulting with the City of Gainesville, I responded that the Authority would be interested in obtaining a portion of the funds through the WIF program.

The TWDB notified the Authority that \$4.1 million would be available based on the residual amount remaining from the 2010 funding. I discussed this matter with the City of Gainesville and they asked we proceed with securing these funds and the Authority can then secure the remaining \$3.2 million in funding with a different bond series in 2012.

Kristen Savant, the Authority's bond counsel has prepared a resolution for the Board to consider and has provided separate documents for the Gainesville City Council for their meeting on April 19th. The intention for the use of these funds is to begin the engineering immediately with an expected six months time period required to complete the engineering for the surface water treatment plant and prepare the project for bidding. Once the plans are prepared, approved and bid, the Authority would then seek financing for the remaining portion of the project through the TWDB or open market bond sale.

ACTION REQUESTED: The Board of Directors is requested to consider approving the bond resolution authorizing the issuance of \$4,100,000 for water system improvements on behalf of the City of Gainesville

JWC:cc

FINAL

Greater Texoma Utility Authority

(City of Gainesville Project)

\$4,100,000 Contract Revenue Bonds, Series 2011

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
10/01/2012	Serial Coupon	-	-	10,000.00	100.000%	10,000.00
10/01/2013	Serial Coupon	-	-	105,000.00	100.000%	105,000.00
10/01/2014	Serial Coupon	0.021%	0.021%	105,000.00	100.000%	105,000.00
10/01/2015	Serial Coupon	0.391%	0.391%	110,000.00	100.000%	110,000.00
10/01/2016	Serial Coupon	0.661%	0.661%	165,000.00	100.000%	165,000.00
10/01/2017	Serial Coupon	0.951%	0.951%	170,000.00	100.000%	170,000.00
10/01/2018	Serial Coupon	1.151%	1.151%	175,000.00	100.000%	175,000.00
10/01/2019	Serial Coupon	1.321%	1.321%	215,000.00	100.000%	215,000.00
10/01/2020	Serial Coupon	1.591%	1.591%	220,000.00	100.000%	220,000.00
10/01/2021	Serial Coupon	1.819%	1.819%	225,000.00	100.000%	225,000.00
10/01/2022	Serial Coupon	1.984%	1.984%	235,000.00	100.000%	235,000.00
10/01/2023	Serial Coupon	2.097%	2.097%	240,000.00	100.000%	240,000.00
10/01/2024	Serial Coupon	2.091%	2.091%	245,000.00	100.000%	245,000.00
10/01/2025	Serial Coupon	2.284%	2.284%	250,000.00	100.000%	250,000.00
10/01/2026	Serial Coupon	2.371%	2.371%	255,000.00	100.000%	255,000.00
10/01/2027	Serial Coupon	2.442%	2.442%	260,000.00	100.000%	260,000.00
10/01/2028	Serial Coupon	2.514%	2.514%	270,000.00	100.000%	270,000.00
10/01/2029	Serial Coupon	2.587%	2.587%	275,000.00	100.000%	275,000.00
10/01/2030	Serial Coupon	2.587%	2.587%	280,000.00	100.000%	280,000.00
10/01/2031	Serial Coupon	2.587%	2.587%	290,000.00	100.000%	290,000.00
Total	-	-	-	\$4,100,000.00	-	\$4,100,000.00

Bid Information

Par Amount of Bonds	\$4,100,000.00
Gross Production	\$4,100,000.00
Bid (100.000%)	4,100,000.00
Total Purchase Price	\$4,100,000.00
Bond Year Dollars	\$52,225.00
Average Life	12.738 Years
Average Coupon	2.1729488%
Net Interest Cost (NIC)	2.1729488%
True Interest Cost (TIC)	2.1487556%

11 \$4.1mm WIF (4/12) | SINGLE PURPOSE | 4/12/2011 | 12:59 PM

FINAL

Greater Texoma Utility Authority

(City of Gainesville Project)

\$4,100,000 Contract Revenue Bonds, Series 2011

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/25/2011	-	-	-	-	-
04/01/2012	-	-	65,601.47	65,601.47	-
09/30/2012	-	-	-	-	65,601.47
10/01/2012	10,000.00	-	38,589.10	48,589.10	-
04/01/2013	-	-	38,589.10	38,589.10	-
09/30/2013	-	-	-	-	87,178.20
10/01/2013	105,000.00	-	38,589.10	143,589.10	-
04/01/2014	-	-	38,589.10	38,589.10	-
09/30/2014	-	-	-	-	182,178.20
10/01/2014	105,000.00	0.021%	38,589.10	143,589.10	-
04/01/2015	-	-	38,578.08	38,578.08	-
09/30/2015	-	-	-	-	182,167.18
10/01/2015	110,000.00	0.391%	38,578.08	148,578.08	-
04/01/2016	-	-	38,363.03	38,363.03	-
09/30/2016	-	-	-	-	186,941.11
10/01/2016	165,000.00	0.661%	38,363.03	203,363.03	-
04/01/2017	-	-	37,817.70	37,817.70	-
09/30/2017	-	-	-	-	241,180.73
10/01/2017	170,000.00	0.951%	37,817.70	207,817.70	-
04/01/2018	-	-	37,009.35	37,009.35	-
09/30/2018	-	-	-	-	244,827.05
10/01/2018	175,000.00	1.151%	37,009.35	212,009.35	-
04/01/2019	-	-	36,002.23	36,002.23	-
09/30/2019	-	-	-	-	248,011.58
10/01/2019	215,000.00	1.321%	36,002.23	251,002.23	-
04/01/2020	-	-	34,582.15	34,582.15	-
09/30/2020	-	-	-	-	285,584.38
10/01/2020	220,000.00	1.591%	34,582.15	254,582.15	-
04/01/2021	-	-	32,832.05	32,832.05	-
09/30/2021	-	-	-	-	287,414.20
10/01/2021	225,000.00	1.819%	32,832.05	257,832.05	-
04/01/2022	-	-	30,785.68	30,785.68	-
09/30/2022	-	-	-	-	288,617.73
10/01/2022	235,000.00	1.984%	30,785.68	265,785.68	-
04/01/2023	-	-	28,454.48	28,454.48	-
09/30/2023	-	-	-	-	294,240.16
10/01/2023	240,000.00	2.097%	28,454.48	268,454.48	-
04/01/2024	-	-	25,938.08	25,938.08	-
09/30/2024	-	-	-	-	294,392.56
10/01/2024	245,000.00	2.091%	25,938.08	270,938.08	-

FINAL

Greater Texoma Utility Authority

(City of Gainesville Project)

\$4,100,000 Contract Revenue Bonds, Series 2011

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/01/2025	-	-	23,376.60	23,376.60	-
09/30/2025	-	-	-	-	294,314.68
10/01/2025	250,000.00	2.284%	23,376.60	273,376.60	-
04/01/2026	-	-	20,521.60	20,521.60	-
09/30/2026	-	-	-	-	293,898.20
10/01/2026	255,000.00	2.371%	20,521.60	275,521.60	-
04/01/2027	-	-	17,498.58	17,498.58	-
09/30/2027	-	-	-	-	293,020.18
10/01/2027	260,000.00	2.442%	17,498.58	277,498.58	-
04/01/2028	-	-	14,323.98	14,323.98	-
09/30/2028	-	-	-	-	291,822.56
10/01/2028	270,000.00	2.514%	14,323.98	284,323.98	-
04/01/2029	-	-	10,930.08	10,930.08	-
09/30/2029	-	-	-	-	295,254.06
10/01/2029	275,000.00	2.587%	10,930.08	285,930.08	-
04/01/2030	-	-	7,372.95	7,372.95	-
09/30/2030	-	-	-	-	293,303.03
10/01/2030	280,000.00	2.587%	7,372.95	287,372.95	-
04/01/2031	-	-	3,751.15	3,751.15	-
09/30/2031	-	-	-	-	291,124.10
10/01/2031	290,000.00	2.587%	3,751.15	293,751.15	-
09/30/2032	-	-	-	-	293,751.15
Total	\$4,100,000.00	-	\$1,134,822.51	\$5,234,822.51	-

Yield Statistics

Bond Year Dollars	\$52,225.00
Average Life	12.738 Years
Average Coupon	2.1729488%
Net Interest Cost (NIC)	2.1729488%
True Interest Cost (TIC)	2.1487556%
Bond Yield for Arbitrage Purposes	2.1487556%
All Inclusive Cost (AIC)	2.1487556%

IRS Form 8038

Net Interest Cost	2.1729488%
Weighted Average Maturity	12.738 Years

11 \$4.1mm WIF (4/12) | SINGLE PURPOSE | 4/12/2011 | 12:59 PM

FINAL

Greater Texoma Utility Authority

(City of Gainesville Project)

\$4,100,000 Contract Revenue Bonds, Series 2011

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+	Existing D/S	Net New D/S
09/30/2011	-	-	-	-	867,525.14	867,525.14
09/30/2012	-	-	65,601.47	65,601.47	863,711.25	929,312.72
09/30/2013	100,000.00	-	77,178.20	87,178.20	866,877.50	954,055.70
09/30/2014	105,000.00	-	77,178.20	182,178.20	383,950.00	566,128.20
09/30/2015	105,000.00	0.021%	77,167.18	182,167.18	385,031.25	567,198.43
09/30/2016	110,000.00	0.391%	76,941.11	186,941.11	385,420.00	572,361.11
09/30/2017	165,000.00	0.661%	76,180.73	241,180.73	295,732.50	536,913.23
09/30/2018	170,000.00	0.951%	74,827.05	244,827.05	296,130.00	540,957.05
09/30/2019	175,000.00	1.151%	73,011.58	248,011.58	290,943.75	538,955.33
09/30/2020	215,000.00	1.321%	70,584.38	285,584.38	196,677.50	482,261.88
09/30/2021	220,000.00	1.591%	67,414.20	287,414.20	198,308.75	485,722.95
09/30/2022	225,000.00	1.819%	63,617.73	288,617.73	199,321.25	487,938.98
09/30/2023	235,000.00	1.984%	59,240.16	294,240.16	194,838.75	489,078.91
09/30/2024	240,000.00	2.097%	54,392.56	294,392.56	-	294,392.56
09/30/2025	245,000.00	2.091%	49,314.68	294,314.68	-	294,314.68
09/30/2026	250,000.00	2.284%	43,898.20	293,898.20	-	293,898.20
09/30/2027	255,000.00	2.371%	38,020.18	293,020.18	-	293,020.18
09/30/2028	260,000.00	2.442%	31,822.56	291,822.56	-	291,822.56
09/30/2029	270,000.00	2.514%	25,254.06	295,254.06	-	295,254.06
09/30/2030	275,000.00	2.587%	18,303.03	293,303.03	-	293,303.03
09/30/2031	280,000.00	2.587%	11,124.10	291,124.10	-	291,124.10
09/30/2032	290,000.00	2.587%	3,751.15	293,751.15	-	293,751.15
Total	\$4,100,000.00	-	\$1,134,822.51	\$5,234,822.51	\$5,424,467.64	\$10,659,290.15

11 \$4.1mm WIF (4/12) | SINGLE PURPOSE | 4/12/2011 | 12:59 PM

FINAL

Greater Texoma Utility Authority

(City of Gainesville Project)

\$4,100,000 Contract Revenue Bonds, Series 2011

Proof Of Bond Yield @ 2.1487556%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
05/25/2011	-	1.000000x	-	-
04/01/2012	65,601.47	0.9819970x	64,420.45	64,420.45
10/01/2012	48,589.10	0.9715588x	47,207.17	111,627.62
04/01/2013	38,589.10	0.9612315x	37,093.06	148,720.68
10/01/2013	143,589.10	0.9510141x	136,555.25	285,275.93
04/01/2014	38,589.10	0.9409052x	36,308.68	321,584.61
10/01/2014	143,589.10	0.9309038x	133,667.63	455,252.25
04/01/2015	38,578.08	0.9210087x	35,530.75	490,782.99
10/01/2015	148,578.08	0.9112187x	135,387.13	626,170.12
04/01/2016	38,363.03	0.9015329x	34,585.53	660,755.65
10/01/2016	203,363.03	0.8919499x	181,389.64	842,145.30
04/01/2017	37,817.70	0.8824689x	33,372.94	875,518.24
10/01/2017	207,817.70	0.8730886x	181,443.27	1,056,961.51
04/01/2018	37,009.35	0.8638081x	31,968.97	1,088,930.48
10/01/2018	212,009.35	0.8546261x	181,188.73	1,270,119.22
04/01/2019	36,002.23	0.8455418x	30,441.39	1,300,560.61
10/01/2019	251,002.23	0.8365541x	209,976.94	1,510,537.55
04/01/2020	34,582.15	0.8276619x	28,622.33	1,539,159.87
10/01/2020	254,582.15	0.8188642x	208,468.20	1,747,628.07
04/01/2021	32,832.05	0.8101600x	26,599.21	1,774,227.29
10/01/2021	257,832.05	0.8015483x	206,664.85	1,980,892.14
04/01/2022	30,785.68	0.7930282x	24,413.91	2,005,306.05
10/01/2022	265,785.68	0.7845987x	208,535.09	2,213,841.14
04/01/2023	28,454.48	0.7762587x	22,088.04	2,235,929.18
10/01/2023	268,454.48	0.7680074x	206,175.03	2,442,104.20
04/01/2024	25,938.08	0.7598438x	19,708.89	2,461,813.09
10/01/2024	270,938.08	0.7517670x	203,682.31	2,665,495.40
04/01/2025	23,376.60	0.7437760x	17,386.95	2,682,882.36
10/01/2025	273,376.60	0.7358700x	201,169.64	2,884,052.00
04/01/2026	20,521.60	0.7280480x	14,940.71	2,898,992.71
10/01/2026	275,521.60	0.7203092x	198,460.74	3,097,453.44
04/01/2027	17,498.58	0.7126526x	12,470.41	3,109,923.85
10/01/2027	277,498.58	0.7050774x	195,657.98	3,305,581.83
04/01/2028	14,323.98	0.6975827x	9,992.16	3,315,573.99
10/01/2028	284,323.98	0.6901677x	196,231.23	3,511,805.22
04/01/2029	10,930.08	0.6828315x	7,463.40	3,519,268.63
10/01/2029	285,930.08	0.6755733x	193,166.73	3,712,435.36
04/01/2030	7,372.95	0.6683923x	4,928.02	3,717,363.38
10/01/2030	287,372.95	0.6612875x	190,036.15	3,907,399.53
04/01/2031	3,751.15	0.6542583x	2,454.22	3,909,853.75
10/01/2031	293,751.15	0.6473038x	190,146.25	4,100,000.00
Total	\$5,234,822.51	-	\$4,100,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$4,100,000.00
Original Issue Proceeds	\$4,100,000.00

11 \$4.1mm WIF (4/12) | SINGLE PURPOSE | 4/12/2011 | 12:59 PM

FINAL

Greater Texoma Utility Authority

(City of Gainesville Project)

\$4,100,000 Contract Revenue Bonds, Series 2011

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
05/25/2011	-	-	-	-	-
10/01/2012	10,000.00	100.000%	10,000.00	1.3500000x	13,500.00
10/01/2013	105,000.00	100.000%	105,000.00	2.3500000x	246,750.00
10/01/2014	105,000.00	100.000%	105,000.00	3.3500000x	351,750.00
10/01/2015	110,000.00	100.000%	110,000.00	4.3500000x	478,500.00
10/01/2016	165,000.00	100.000%	165,000.00	5.3500000x	882,750.00
10/01/2017	170,000.00	100.000%	170,000.00	6.3500000x	1,079,500.00
10/01/2018	175,000.00	100.000%	175,000.00	7.3500000x	1,286,250.00
10/01/2019	215,000.00	100.000%	215,000.00	8.3500000x	1,795,250.00
10/01/2020	220,000.00	100.000%	220,000.00	9.3500000x	2,057,000.00
10/01/2021	225,000.00	100.000%	225,000.00	10.3500000x	2,328,750.00
10/01/2022	235,000.00	100.000%	235,000.00	11.3500000x	2,667,250.00
10/01/2023	240,000.00	100.000%	240,000.00	12.3500000x	2,964,000.00
10/01/2024	245,000.00	100.000%	245,000.00	13.3500000x	3,270,750.00
10/01/2025	250,000.00	100.000%	250,000.00	14.3500000x	3,587,500.00
10/01/2026	255,000.00	100.000%	255,000.00	15.3500000x	3,914,250.00
10/01/2027	260,000.00	100.000%	260,000.00	16.3500000x	4,251,000.00
10/01/2028	270,000.00	100.000%	270,000.00	17.3500000x	4,684,500.00
10/01/2029	275,000.00	100.000%	275,000.00	18.3500000x	5,046,250.00
10/01/2030	280,000.00	100.000%	280,000.00	19.3500000x	5,418,000.00
10/01/2031	290,000.00	100.000%	290,000.00	20.3500000x	5,901,500.00
Total	\$4,100,000.00	-	\$4,100,000.00	-	\$52,225,000.00

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	12.738 Years
Total Interest from Debt Service	1,134,822.51
Total Interest	1,134,822.51
NIC = Interest / (Issue Price * Average Maturity)	2.1729488%
Bond Yield for Arbitrage Purposes	2.1487556%

11 \$4.1mm WIF (4/12) | SINGLE PURPOSE | 4/12/2011 | 12:59 PM

ATTACHMENT VII – B



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 12, 2011

RE: 4th Street / CR 461 Waterline Project for the City of Princeton
Davis Excavation, Inc.
Change Order No. 1

The Authority awarded a bid for the construction of the 4th Street / CR 461 waterline project for the City of Princeton in December 2010. The City of Princeton was supposed to acquire the right of way necessary to construct the waterline. A problem developed with one group of landowners over the acquisition of an easement on their property on the north side of CR 461. This property is vacant at the present time, but is being planned for future development.

Without clear ownership of all property necessary to construct the property, the Authority has been unable to issue a Notice to Proceed for the last 90 days. The contract, Davis Excavation, Inc. would be within his rights if he decided to withdraw his bid. Our specifications only required he hold the bid for 60 days. When advised of this circumstance, Joseph Portugal, the City Manager for Princeton decided to move a portion of the line from the north side of CR 461 to the south side where the City already owns the easement and has a waterline already installed. The City Attorney has signed a Site Certificate certifying that the City has all the right of way necessary to construct the 4th Street / CR 461 waterline, once this change order is executed.

It is necessary to modify the existing project through a change order to move the line from the north side of CR 461 to the south side of CR 461. At a meeting last week, the contractor verbally agreed to this change. Jeff Payne with Freese & Nichols, the consulting engineer is in the process of preparing the change order and will have it for your review at the Board meeting. Mr. Payne does not believe the change order will materially change the cost of the project, since he will be eliminating two costly road bores. We have not used any of the money in the contingency line item, which could be used to cover any additional costs incurred by the change order. This matter will be placed on the Princeton City Council Agenda for the April 19th meeting.

ACTION REQUESTED: Based on the inability of the City to negotiate or condemn property on the north side of CR 461, the Board is requested to consider approving a change order to move the line to the south side of CR 461, contingent upon similar action by the Princeton City Council.

JWC:cc

Attachment



116 N. Tennessee, Suite 200 • McKinney, Texas 75069 • 214-544-6401 • fax 214-544-6402

April 12, 2011

Mr. Jerry Chapman
General Manager
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

**Re: Greater Texoma Utility Authority on behalf of the City of Princeton
4th Street/C.R. 461 Waterline
TWDB Project #21631-CID 01 (FNI Project #PRN09236A)
Change Order #1**

Dear Mr. Chapman:

Award for the construction of the 4th Street / CR 461 waterline project for the City of Princeton was made in December 2010 to Davis Excavation. The City of Princeton was in the process of acquiring the right of way necessary to construct the waterline at the time of award; however a problem developed with one group of landowners on the north side of CR 461. Based on these circumstances combined with the potential of having to re-bid the project, the City Manager for Princeton decided to move a portion of the line from the north side of CR 461 to the south side where the City already owns the roadway right of way and has a smaller waterline already installed. A Change order is required to move the line from the north side of CR 461 to the south side of CR 461.

Change order #1 has been negotiated with Davis Excavation. The impact to the contract price is a reduction of \$141,015.60 resulting in a new total contract price of \$1,707,391.40. This reduction is primarily due to the reduction in mainline pipe length and removal of three bored crossings.

In addition to the contract price change, Davis Excavation has requested an additional 20 days be added to the contract time to account for slower production in the narrower right of way as opposed to working in an open field. The total contract time is now 170 days for substantial completion (9/24/2011) and an additional 30 days for final completion (10/24/2011).

We believe that the pricing and time extension submitted is fair and equitable and hence recommend approval of Change order #1.

Change Order #1

April 12, 2011

Page 2 of 2

Sincerely,

Freese and Nichols, Inc.

A handwritten signature in black ink, appearing to read 'JP', with a large, sweeping flourish extending to the right.

Jeff Payne, P.E.

Project Manager

CC:

1. Joseph Portugal, City of Princeton
2. File [PRN09236/3.90]

Attachments:

1. Change Order #1

CHANGE ORDER FORM



PROJECT: 4th Street / CR-461 Waterline
 OWNER: GTUA on Behalf of the City of Princeton
 CONTRACTOR: Davis Excavation, Inc.
 ENGINEER: Freese & Nichols, Inc.

PROJECT NUMBER PRN09236A
 21631-CID 01

CHANGE ORDER NO.: 1 DATE: 4/12/2011

Make the following additions, modifications or deletions to the work described in the Contract Documents:

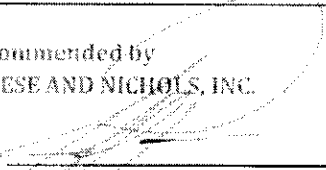
- 1) Reference PCM-001 alignment changes and bid item adjustments to realign 20-inch waterline to south side of CR-461. \$ (141,015.60)

The compensation agreed upon in this Change Order is full, complete and final payment for all costs the Contractor may incur as a result of or relating to this change whether said costs are known, unknown, foreseen or unforeseen at this time, including without limitation, any cost for delay, extended overhead, ripple or impact cost, or any other effect on changed or unchanged work as a result of this Change Order.

Original Contract Amount	\$	1,848,407.00
Previously Approved Change Order Amount	\$	-
Adjusted Contract Amount	\$	1,848,407.00
Proposed Change Order Amount	\$	(141,015.60)
Revised Contract Amount	\$	1,707,391.40
Previous Contract Time		180 Days
Previous Substantial Completion Date		September 4, 2011
Previous Final Completion Date		October 4, 2011
Net Change in Contract Time		20 Days
Revised Contract Time		200 Days
Revised Substantial Completion Date		September 24, 2011
Revised Final Completion Date		October 24, 2011

Recommended by
 FREESE AND NICHOLS, INC.

Approved by
 [CONTRACTOR]

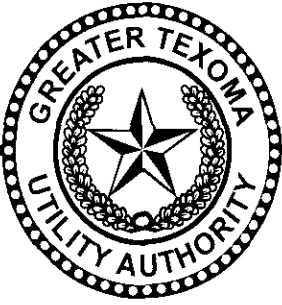
By  Date 4/12/11

By _____ Date _____

Approved by
 [OWNER]

By _____ Date _____

ATTACHMENT VII – C



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 13, 2011

RE: Groundwater Issues

The North Texas Groundwater Conservation District (NTGCD) is advancing its activities in an orderly manner. They have adopted Temporary Rules and a procedure for registering wells. Two months ago they signed a contract with CDM to provide the software and technical support for a website to register wells online. That process has progressed to a point that on April 1st well registration began. There have been some technical difficulties with the site. The Authority staff has been working with CDM to correct these problems. So far a minimal number of applications have been received.

The NTGCD is also taking an active role with the Groundwater Management Area (GMA) 8, which includes thirteen groundwater conservation districts extending from the Red River to south of Waco. The northern districts have been advocating that the Desired Future Conditions (DFCs) assigned in 2008 need to be reexamined and readopted. This would give the newer districts another five years to determine the goals for the DFCs. The GMA 8 members met on March 22nd. At this time the Districts voted unanimously to readopt the DFCs. Unfortunately, three districts failed to post properly so that action was nullified and a new meeting has been scheduled for April 27th to hopefully readopt these DFCs.

The Red River Groundwater Conservation District (RRGCD) is approximately six months behind the NTGCD. The Board members have been engaged in the development of Temporary Rules and currently have a draft set to show to the public. A public hearing has been scheduled for April 28th at 7:00 PM at the Grayson County College Continuing Education Auditorium to discuss these proposed Temporary Rules with the public. Based on the comments received at the public hearing, the Board is likely to proceed with the adoption of the Temporary Rules. The development of their website is probably three to six months behind the NTGCD.

JWC:cc

ATTACHMENT VII – D



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 12, 2011

RE: Lake Texoma Pump Station Improvements

In March 2011, the Lake Texoma Pump Station was shut down on two separate occasions to allow modifications to the electrical system. Much of the equipment has already been delivered to the site, including one of the new 6,000 horsepower motors. The installation is underway with Archer Western as the contractor for the project. A second shut down occurred on March 22-23. Both shutdowns were coordinated with the City of Sherman to allow the City to adjust its water production schedule so their customers would be unaffected by the shut downs, which usually last no more than 48-hours.

During the shut down on the 22-23rd of March, Alan Plummer & Associates and Chris Churchill, a representative with the US Geological Service office, investigated the interior pipeline between the Pump Station and the 48-inch valve located south of FM 691 near the Water Treatment Plant. As anticipated, this portion of the line did have a Zebra Mussel infestation. Pictures of this will be available at the Board meeting. At the present time, Alan Plummer & Associates has not determined the best method for cleaning these Zebra Mussels from the interior of the line. This is one of the concerns of the US Geological Service. The pumping for the City of Sherman remains unaffected since all the water used by Sherman is in the Red River Basin. However, the US Geological Service is requiring the line be cleaned before the North Texas Municipal Water District can begin pumping.

At present time, the NTMWD has been told by the US Army Corps of Engineers that the Zebra Mussels must be treated chemically or filtered before the NTMWD can pump water from Lake Texoma.

ACTION REQUESTED: No action is needed at this time.

JWC:cc

GENERAL ACTIVITIES

ATTACHMENT VIII – A

Greater Texoma Utility Authority
Investment Report
March 31, 2011

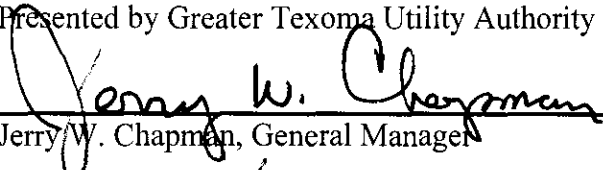
This report complies with the requirements of the Public Funds Investment Act and covers all the funds of the Authority that are subject to the Act. At March 31, 2011, the investment position was a little more than \$20.7 million and had a decrease of approximately \$2 million from December. The decrease is due to the Debt Service payments. The Authority's other funds are consistent with the prior periods, and include investment pools that strive to maintain a 100% net asset value, and U.S. Agency securities, including callable securities.

The Authority was in compliance with all provisions on the investment policy and the Public Funds Investment Act as of March 31, 2011.

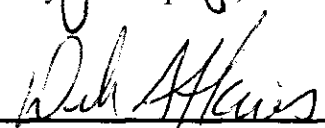
All transactions were routine.

The following schedules are also a part of this investment report.

Presented by Greater Texoma Utility Authority Investment Officers:



Jerry W. Chapman, General Manager



Debi Atkins, Finance Officer

GTUA
INVESTMENT PORTFOLIO

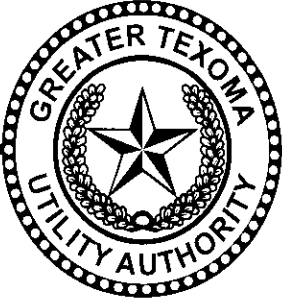
SECURITY	QUSIP NUMBER	MATURITY DATE	COUPON RATE	PAR VALUE	BOOK VALUE	MARKET VALUE		
						12/31/2010	3/31/2011	
C.D.	NORTHSTAR	5/27/2011	1.25%	30,000.00	30,000.00	30,000.00	30,000.00	ANNA 07 WWTR
C.D.	NORTHSTAR	5/27/2011	1.25%	40,000.00	40,000.00	40,000.00	40,000.00	SH 03 REV
C.D.	NORTHSTAR	5/27/2011	1.25%	105,000.00	105,000.00	105,000.00	105,000.00	ANNA 07B WTR
C.D.	LANDMARK	8/27/2011	1.25%	50,000.00	50,000.00	50,000.00	50,000.00	NWG
C.D.	LANDMARK	8/27/2011	1.25%	100,000.00	100,000.00	100,000.00	100,000.00	PRINCETON
C.D.	LANDMARK	8/27/2011	1.25%	100,000.00	100,000.00	100,000.00	100,000.00	ANNA/MELISSA
C.D.	AMERISTATE	9/1/2011	0.90%	250,000.00	250,000.00	250,000.00	250,000.00	LAKE TEX
C.D.	FTNB	9/3/2011	1.00%	250,000.00	250,000.00	250,000.00	250,000.00	Lake tex
C.D.	Legend Bank	9/9/2011	1.24%	250,000.00	250,000.00	250,000.00	250,000.00	LAKE TEX
C.D.	FNB of Trer	9/28/2011	1.00%	250,000.00	250,000.00	250,000.00	250,000.00	LAKE TEX
C.D.	FSB of Muer	9/28/2011	1.00%	39,000.00	39,000.00	39,000.00	39,000.00	Leonard 02
C.D.	FSB of Muer	9/28/2011	1.00%	45,000.00	45,000.00	45,000.00	45,000.00	TomBear 00
C.D.	FSB of Muer	9/28/2011	1.00%	47,000.00	47,000.00	47,000.00	47,000.00	NWG
C.D.	FSB of Muer	9/28/2011	1.00%	49,000.00	49,000.00	49,000.00	49,000.00	Gville 03
C.D.	FSB of Muer	9/28/2011	1.00%	70,000.00	70,000.00	70,000.00	70,000.00	Bells
C.D.	FNB TomBear	9/29/2011	1.25%	3,000.00	3,000.00	3,000.00	3,000.00	WW 04
C.D.	FNB TomBear	9/29/2011	1.25%	20,000.00	20,000.00	20,000.00	20,000.00	ECTOR 97
C.D.	FNB TomBear	9/29/2011	1.25%	26,000.00	26,000.00	26,000.00	26,000.00	GUNTER 04
C.D.	FNB TomBear	9/29/2011	1.25%	36,000.00	36,000.00	36,000.00	36,000.00	BOLIVAR
C.D.	FNB TomBear	9/29/2011	1.25%	38,000.00	38,000.00	38,000.00	38,000.00	ANNA/MELISSA
C.D.	FNB TomBear	9/29/2011	1.25%	39,000.00	39,000.00	39,000.00	39,000.00	ARGYLE 00
C.D.	FNB TomBear	9/29/2011	1.25%	42,000.00	42,000.00	42,000.00	42,000.00	ANNA 07 WTR
C.D.	FNB TomBear	9/29/2011	1.25%	46,000.00	46,000.00	46,000.00	46,000.00	DORCHESTER
C.D.	Sanger Bank	10/21/2011	1.10%	25,000.00	25,000.00	25,000.00	25,000.00	Leonard 02
C.D.	Sanger Bank	10/21/2011	1.10%	25,000.00	25,000.00	25,000.00	25,000.00	Sadler
C.D.	Sanger Bank	10/21/2011	1.10%	45,000.00	45,000.00	45,000.00	45,000.00	sh 08 ww
C.D.	Sanger Bank	10/21/2011	1.10%	45,000.00	45,000.00	45,000.00	45,000.00	argyle 07
C.D.	Sanger Bank	10/21/2011	1.10%	45,000.00	45,000.00	45,000.00	45,000.00	Potts 07 Wtr
C.D.	Sanger Bank	10/21/2011	1.10%	60,000.00	60,000.00	60,000.00	60,000.00	CGMA
C.D.	Independent	12/1/2011	1.34%	50,000.00	50,000.00	50,000.00	50,000.00	GVILLE 03 SRF
C.D.	Independent	12/1/2011	1.34%	100,000.00	100,000.00	100,000.00	100,000.00	BOLIVAR
C.D.	Independent	12/1/2011	1.34%	100,000.00	100,000.00	100,000.00	100,000.00	GVILLE 03 WTR
C.D.	State Farm	1/13/2012	1.20%	28,000.00	28,000.00	28,000.00	28,000.00	Gville 03 wtr
C.D.	State Farm	1/13/2012	1.20%	33,000.00	33,000.00	33,000.00	33,000.00	ANNA 07 WTR
C.D.	State Farm	1/13/2012	1.20%	35,000.00	35,000.00	35,000.00	35,000.00	ANNA 08 W/WWW
C.D.	State Farm	1/13/2012	1.20%	154,000.00	154,000.00	154,000.00	154,000.00	ANNA/MELISSA
C.D.	Security Be	9/10/2012	2.15%	56,000.00	56,000.00	56,000.00	56,000.00	ANNA/MELISSA RES
C.D.	Security Be	9/10/2012	2.15%	74,000.00	74,000.00	74,000.00	74,000.00	ANNA 07 WW RES
C.D.	Security Be	9/10/2012	2.15%	120,000.00	120,000.00	120,000.00	120,000.00	VA 02 WTR RES
C.D.	First Unite	1/27/2013	1.25%	245,000.00	245,000.00	245,000.00	245,000.00	Sh 03 Res
TOTAL CD				3,165,000.00	3,165,000.00	2,920,000.00	3,165,000.00	
FHLB	3133XRY46	9-Sep-11	3.75%	96,000.00	97,852.80	96,379.20	97,509.12	ANNA 05 REF RES
FHLB	3133XRY46	9-Sep-11	3.75%	120,000.00	122,316.00	120,474.00	121,886.40	ANNA 05 WTR
FHLB	3133XRY46	9-Sep-11	3.75%	84,500.00	86,130.85	84,833.78	85,828.34	ARGYLE 07
FHLB	3133XRY46	9-Sep-11	3.75%	75,000.00	76,447.50	75,296.25	76,179.00	ANNA/MELISSA
FHLB	3133XRY46	9-Sep-11	3.75%	385,000.00	392,430.50	386,520.75	391,052.20	CGMA RES
FHLB	3133XRY46	9-Sep-11	3.75%	285,000.00	290,500.50	286,125.75	289,480.20	GVILLE 10 REF
FHLB	3133XRY46	9-Sep-11	3.75%	75,000.00	76,447.50	75,296.25	76,179.00	GVILLE 10
FHLB	3133XRY46	9-Sep-11	3.75%	66,000.00	67,273.80	66,260.70	67,037.52	HOWE 01
FHLB	3133XRY46	9-Sep-11	3.75%	227,500.00	231,890.75	228,398.63	231,076.30	SH 02 WW
FHLB	3133XRY46	9-Sep-11	3.75%	155,000.00	157,991.50	155,612.25	157,436.60	SH 06
FHLB	3133XRY46	9-Sep-11	3.75%	196,000.00	199,782.80	196,774.20	199,081.12	SH 08 W/REF
FHLB	3133XRY46	9-Sep-11	3.75%	120,000.00	122,316.00	120,474.00	121,886.40	SH 97 REV
FHLB	3133XRY46	9-Sep-11	3.75%	325,000.00	331,272.50	326,283.75	330,109.00	SH 98 REV
TOTAL FHLB				2,210,000.00	2,252,653.00	2,218,729.50	2,244,741.20	
TOTAL INVESTMENTS				5,375,000.00	5,417,653.00	5,138,729.50	5,409,741.20	
BOT MM @ 3/31/11					\$ 1,020,353.87			
BOT ESCROW @ 3/31/11					\$ 2,753,401.03			
Chase @ 3/31/11					\$ 41,521.49			
Texas Star @ 4/7/11					\$ 252,052.65			
TEXPOOL @ 4/11/11					\$ 177,966.37			
TEXSTAR @ 3/31/11					\$11,103,017.39			
TOTAL PORTFOLIO AS OF Mar 31, 2011						\$20,758,054.00		

The average yield for investments in TexPool for March was .1461%
The average yield for investments in TexStar for March was .1408%

INVESTMENT SUMMARY AS OF 3/31/2011

Investment	Maturity Date	Rate	Par Value	Market Value	Accrued Interest	Mkt + Accr Inl Value	Years to Maturity
FHLB	9/9/2011	3.75%	\$2,210,000	\$2,281,140	\$5,065	\$2,286,204	0.4438
C.D. LANDMARK #4126801820	8/27/2011	1.25%	\$250,000	\$250,000	\$1,875	\$251,875	0.4082
C.D. FTNB #50841	9/1/2011	1.00%	\$250,000	\$250,000	\$1,465	\$251,465	0.4219
C.D. AMERISTATE #4303059	9/1/2011	0.90%	\$250,000	\$250,000	\$1,319	\$251,319	0.4219
C.D. Independent #200004327	12/1/2011	1.34%	\$250,000	\$250,000	\$1,963	\$251,963	0.6712
C.D. Legend Bank #115935	9/9/2011	1.24%	\$250,000	\$250,000	\$1,748	\$251,748	0.4438
C.D. Security Bank of #12233	9/10/2012	2.15%	\$250,000	\$250,000	\$3,016	\$253,016	1.4493
C.D. FNB TomBean #0005724880	9/29/2011	1.25%	\$250,000	\$250,000	\$1,589	\$251,589	0.4986
C.D. FNB of Trenton #442415	9/28/2011	1.00%	\$250,000	\$250,000	\$1,278	\$251,278	0.4959
C.D. FSB of Muenster #69215	9/28/2011	1.00%	\$250,000	\$250,000	\$1,278	\$251,278	0.4959
C.D. Northstar Bank #71802	5/27/2011	1.25%	\$175,000	\$175,000	\$942	\$175,942	0.1562
C.D. State Farm Bank #3021832597	1/13/2012	1.20%	\$250,000	\$250,000	\$1,408	\$251,408	0.7890
C.D. Sanger Bank #5008181,80,82	10/21/2011	1.10%	\$245,010	\$245,010	\$1,205	\$246,215	0.5589
C.D. First United #736538	1/27/2013	1.25%	\$245,000	\$245,000	\$536	\$245,536	1.8301
TOTAL							
Weighted Ave Maturity in yrs	0.58		\$5,375,010	\$5,446,150	\$24,687	\$5,470,837	

ATTACHMENT VIII – B



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 12, 2011

RE: House Bill 2809

Earlier this year, I explained to the Board the limitation presently existing in Section 49 of the Texas Water Code limiting the Authority to change orders totaling only 10% of the contract amount. This limitation often causes problems when projects encounter unanticipated circumstances during construction. I provided recent examples for the City of Pottsboro and the City of Sherman where unknown circumstances resulted in a need to modify the project in excess of 10%. The Board authorized the staff to initiate actions to amend the Authority's legislation to enable the Authority to modify contract prices up to 25%.

With the help of Representative Larry Phillips, HB 2809 has been introduced into the House of Representatives to authorize a modification to the Authority's enabling legislation which would increase the Board's authority to make changes to contracts in an amount up to 25%. It should be noted that most cities, counties and water districts have this same authorization.

On March 29, 2011, the bill was heard by the House Natural Resources Committee. Representative Phillips was present in support of the bill and I was asked to testify on its behalf. A few days later, the House Natural Resources Committee voted the bill out of Committee with a favorable recommendation and it is now slated to go to the Senate Natural Resources Committee. I expect that the Senate Natural Resources Committee will hear the bill in the last week of April. Senator Craig Estes has agreed to support Representative Phillip's bill in the Senate. A copy of the proposed language change is attached.

ACTION REQUESTED: No action is needed at this time.

JWC:cc

Attachment

By: Phillips

H.B. No. 2809

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the construction contract change order authority for
3 the Greater Texoma Utility Authority.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 8283.155, Special District Local Laws
6 Code, is amended by adding Subsections (c) to read as follows:

7 (c) If changes in plans or specifications are necessary
8 after the performance of a construction contract is begun, or if it
9 is necessary to decrease or increase the quantity of the work to be
10 performed or of the materials, equipment, or supplies to be
11 furnished, the board may approve change orders making the changes.
12 The aggregate of the change orders may not increase the original
13 contract price by more than 25 percent.

14 SECTION 2. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2011.

ATTACHMENT VIII – C



GREATER TEXOMA UTILITY AUTHORITY

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www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 13, 2011

RE: Policy Committee Recommendations

In January 2011, the Board of Directors appointed a Policy Committee to review the Board Policy Manual and recommend any changes or modifications that might be necessary. On April 12, 2011, Policy Committee members Don Skelton and Paul Kirley met and reviewed the Board Policy Manual. The following recommendations were made.

Policy No. 11.03 Policy Relating to the City of Denison's Water Customers

The Committee recommended that this Policy be amended by deleting it. They felt this policy served no purpose and it should be eliminated, as have other policies that are no longer applicable.

Policy No. 11.07 Policy Regarding Ownership of Facilities

The Committee recommended a reference to Chapter 49 of the Texas Water Code should be added to the purpose paragraph of the Policy, since the Authority now falls under Chapter 49 of the Texas Water Code, as well as Chapters 30 and 54.

Policy No. 11.10 Policy Addressing Contracts Entered into by the Greater Texoma Utility Authority for Other than a Member City

The Committee recommended this policy be modified to read that "unless such contract is requested by a member city or other public water or wastewater provider". This change could recognize the role of other public water utilities.

Policy No. 11.16 Policy Regarding Utilization of Water Storage Allocated to the Authority by the Water Resources Development Act of 1986

The Committee recommended that Section 2 and Section 6 be eliminated. Since the Board took action in 2010 to allocate all available water storage, this is no longer applicable.

Board of Directors – Policy Committee Recommendations

April 13, 2011

Page 2

Policy No. 20.01 Policy for the Selection of a Financial Depository

The Committee recommended that Section “A” be removed. This provision relating to geographic boundaries no longer makes sense in recognition of the development of branch banking in Texas.

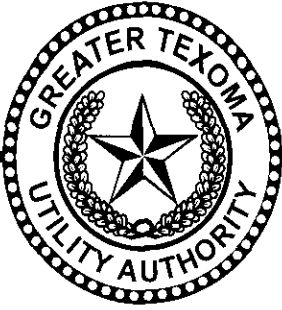
Policy No. 20.02 Policy for Substitution of Pledged Securities

This Policy suggests that deposits in excess of \$100,000 into checking accounts should be pledged by securities at all time. The Committee recommends this policy be changed to read that any deposits exceeding the Federal Deposit Insurance Corporation limits should be protected at all time by pledged securities.

ACTION REQUESTED:

JWC:cc

ATTACHMENT VIII – D



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

MEMO

TO: Board of Directors, Greater Texoma Utility Authority

FROM: Jerry W. Chapman, General Manager

DATE: April 13, 2011

RE: Health Insurance Coverage 2011-2012

The health insurance coverage provided by the Authority for its employees has a fiscal year beginning on July 1st of each year. The coverage for the period July 1, 2011 through June 30, 2012 has been received from our service provider, which reflects a 6.9% increase from the present year's premiums.

This upcoming premium year will be the third year with the current health care provider. Laurie Killian, the staff person who has the most experience in the health care industry, suggests this proposed increase is reasonable and the Authority is not likely to reduce costs by soliciting new proposals. Willie Jacobs, the Authority's agent of record also recommends that the proposal be accepted.

ACTION REQUESTED: The Board of Directors is requested to consider authorizing the renewal of the Authority's health insurance with the current service provider for the 2011-2012 fiscal year.

JWC:cc

Attachment

Review

To keep
your current
coverage,
no action is
required.

The chart below shows an overview of your medical coverage and rates.

Current medical plan		
Balanced 100 9L-6 / RX JD ^{1,2}		
	Network single/family	Out-of-network single/family
Plan deductibles	\$1,500/\$4,500	\$3,000/\$9,000
Out-of-pocket max	NONE/NONE	\$9,000/\$27,000
Office copays (PCP/Spec)	\$25/\$50	NA
Coinsurance	100%	70%
100% Preventive	Y	Not covered
Combined medical/Rx Pharmacy	N \$15/\$35/\$60	
Monthly medical premium	Current: \$10,630.40 Renewal: \$11,365.51 Change from current 9L-6 / RX JD: 6.9%	

* If you choose to add or change an existing HRA plan, you must choose from the list of Defined HRA-eligible medical plans as shown to you by your broker or agent. If you have a Third Party Administrator for your HRA, please note that HRA plans administered by other insurers or TPAs must comply with UnitedHealthcare HRA design standards.

¹ This medical plan is available with either calendar year or policy year deductibles and out of pocket maximums.

² These pharmacy plan designs contain a separate member cost share for certain Specialty Medications. Your employees should review their benefit summary to determine how they will be affected.

Glossary

Plan deductible – Fixed dollar amount one must pay for covered services each year before the health plan begins to pay benefits.

Out-of-pocket max – Maximum dollar amount that one pays under the terms of the health plan in a year for covered health services.

Out-of-network – Employees and their covered dependents receiving non-network services may have additional financial responsibility beyond any applicable plan deductible, coinsurance amount, and co-payment. This additional financial responsibility will not apply to any out-of-pocket maximum.

Office copays (PCP/Spec) – Fixed dollar amount one must pay directly to a physician at the time they receive certain covered health services. A primary care physician (PCP) is a doctor who is usually trained in pediatrics, internal medicine, obstetrics/gynecology, family practice or general medicine. A specialist (Spec) is a physician who specializes in other areas of medicine. Some medical plans offer different copay amounts for primary care physicians versus specialists.

Coinsurance (in/out) – Portion of covered health care costs that UnitedHealthcare will pay after deductible is met.

HRA (Health Reimbursement Account) – An account to which an employer can make contributions that are not taxable to the employee, and which the employee can use to pay for certain covered medical expenses.

HSA (Health Savings Account) – A trust or custodial account that one, if eligible, can establish with a bank, insurance company, or other IRS-approved trustee, to pay for certain covered medical expenses with pre-tax or taxable contributions and/or the employer's nontaxable contributions.

Combined medical/Rx – A plan design in which pharmacy and medical expenses accumulate to the same deductible and out-of-pocket maximum.

Monthly medical premium – Amount paid to a carrier for providing coverage under a contract.

2 Change from current – Percent difference in premium costs based on the current plan's premium.

Appendix

Appendix A: Employee enrollment detail and rates

Covered Employee	Age	Sex	Dep	Empl	Spo	Child	Current Plan	Monthly Rates										
								Medical		Life/ AD&D	Dental	Vision	Medical	Medical	Medical	Medical	Medical	Medical
								Current	Renewal									
DEBORAH ATKINS	48	F	F	A	51	Z	9L-6/JD	\$2,012.49	\$2,047.98		\$139.40	\$25.88	\$1,901.97	\$1,779.11	\$1,690.19	\$1,740.06	\$1,752.83	\$1,533.60
CAROLYN BENNETT	55	F	S	A	70		9L-6/JD	\$1,115.19	\$1,267.83		\$87.28	\$17.12	\$1,177.46	\$1,101.39	\$1,046.34	\$1,077.21	\$1,085.11	\$946.40
CARMEN CATTERSON	27	F	F	A	29	1	9L-6/JD	\$1,419.71	\$1,374.07		\$139.40	\$25.88	\$1,276.11	\$1,193.68	\$1,134.02	\$1,167.48	\$1,176.05	\$1,028.96
JERRY CHAPMAN	70	M	S	A	72						\$87.28	\$17.12						
ERNEST CLARK	77	M	S	A	75						\$87.28	\$17.12						
HAROLD HENDERSON	60	M	E	A			9L-6/JD	\$1,451.57	\$1,650.25		\$43.64	\$8.35	\$1,532.61	\$1,433.61	\$1,361.96	\$1,402.13	\$1,412.42	\$1,235.77
LAURIE KILLIAN	48	F	S	A	49		9L-6/JD	\$781.66	\$888.65		\$87.28	\$17.12	\$825.30	\$771.99	\$733.40	\$755.04	\$760.58	\$665.45
ALAN MOORE	50	M	F	A	48	1	9L-6/JD	\$2,398.21	\$2,486.48		\$139.40	\$25.88	\$2,309.23	\$2,160.05	\$2,052.09	\$2,112.63	\$2,128.15	\$1,861.99
DWIGHT SMITH	64	M	E	A			9L-6/JD	\$1,451.57	\$1,650.25		\$43.64	\$8.35	\$1,532.61	\$1,433.61	\$1,361.96	\$1,402.13	\$1,412.42	\$1,235.77
Total Premium								\$10,630.40	\$11,385.51		\$854.60	\$162.82	\$10,555.29	\$9,873.44	\$9,379.96	\$9,656.68	\$9,727.56	\$8,510.94

* E = Employee only S = Employee + Spouse C = Employee + Child F = Employee + Family

- Current and renewal medical rates reflect the participant's age on the renewal date and may not be the same as the rates billed in the current billing.



Benefit Summary Addendum for Small Business

These Benefits are available to you as part of the standard benefits presented on the Benefit Summary. The Benefits shown here may change some of the limitations or exclusions indicated on your Benefit Summary as a result of changes due to federal legislation. Please note that a state mandate may change the Benefits described.

PLAN HIGHLIGHTS

Types of Coverage	Network Benefits	Non-Network Benefits
Maximum Policy Benefit		
The maximum amount we will pay during the entire period of time you are enrolled under the Policy.	<i>No Maximum Policy Benefit.</i>	<i>No Maximum Policy Benefit.</i>

MEDICAL EXCLUSIONS

Pre-existing Conditions (Applies only to groups of 50 or less employees)
Benefits for the treatment of a Preexisting Condition are excluded until the earlier of the following: The date you have had Continuous Creditable Coverage for 12 months; or the date you have had Continuous Creditable Coverage for 18 months if you are a Late Enrollee. This exclusion does not apply to covered Persons under age 19.

This Benefit Summary Addendum is intended only to highlight your Benefits and should not be relied upon to fully determine your coverage. If this Benefit Summary Addendum conflicts in any way with the Certificate of Coverage (COC), including the Federal Notice, the COC shall prevail. It is recommended that you review your COC, including the Federal Notice for a description of the services and supplies that are covered, those which are excluded or limited, and other terms and conditions of coverage. The Benefits shown here may change some of the exclusions indicated on your Benefit Summary.

ADJOURN